

Residual Matrix

Types of Leases:

FPO - Fixed Purchase Option (also known as Walk Away Lease)

- * Typically considered a true tax lease where customer writes off lease payment as operating expense, rather than depreciating asset.
- * Customer has option to purchase, trade, or surrender (walk away) asset.
- * Customer only gives up equity if they surrender. Otherwise, equity is retained by purchasing or trading to pay off the residual amount due.

PRO - Purchase or Renew (payment write-offs with "balloon-like" residual)

- * Typically considered a true tax lease where customer writes off lease payment as operating expense, rather than depreciating asset.
- * Customer has option to purchase, trade, or renew lease (no walk away option).
- * Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan.

PUT - Purchase Upon Termination (depreciation benefits with "balloon-like" residual)

- * Conditional sale lease with same tax treatment as a loan. Customer takes depreciation just like a loan, rather than writing off lease payment.
- * Customer must purchase or trade (no walk away option). At lease end, residual may also be refinanced as a loan, subject to credit approval.
- * Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan.

Additional Terms & Conditions:

- NEW assets: To qualify for NEW residuals, asset must be CURRENT or PRIOR model year old; never retailed; under demo hour limits by asset category on the residual matrix. Otherwise, used residuals will apply.
- Sales Price Verification:
 - FPO leases for tractors with a sale price equal to or greater than \$150k and residual of 40% or greater are subject to price verification. This sale price verification may impact the stated residuals.
 - New Equipment price verification: Residual values calculated on actual sales price not to exceed the replacement cost new value (aka average selling price). This is a value that is less than original manufacturer invoice (Manufacturer List price minus industry discounts).
 - Used Equipment price verification: Residual values calculated on the lower of either the actual/advertised sales price or 100% of Resale Cash value in the current edition of Iron Guide.
 - Exception requests: Sale Price verification is part of any review for residual requests outside of matrix guidelines, final residuals are subject to change based on review.
- FPO options on Multiple Assets (same model and term):
 - o Residual values outlined in the AgDirect Residual Matrix are based on leases for up to (3), like assets.
 - o Leases on > (3) like assets require additional review and may result in residuals below published matrix.
- Contact AgDirect at 888-525-9805 for lease options on used equipment more than 10 years old. Limited to maximum asset age of 15 years old at end of lease.
- Purchase or trade at any time during lease period. No early term fees on payoffs under \$500,000.
- To determine the right type of lease for your business, contact your tax advisor.

All rates and terms are subject to credit approval. Free 45-day rate commitment on all terms. AgDirect reserves all rights to cancel or change rates and terms at any time and without notice. To determine the right type of lease for your business, contact your tax advisor. AgDirect® is an equipment financing program offered by Farm Credit Services of America and other lenders, including participating Farm Credit System Institutions.



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Excess Hour Charges:

- Tractors:
 - o Row Crop: \$163/engine hour
 - o Tracked: \$196/engine hour
 - o 4WD: \$196/engine hour
 - Utility, Orchard & Vineyard: \$87/engine hour
- Combines: \$435/engine hour

Excess Hour Charges (cont'd)

Forage Harvesters: \$653/engine hour

Self-Propelled Sprayers/Floaters: \$283/engine hour
 Self-Propelled Windrowers/Swathers: \$109/engine hour

Self-Propelled Hay Equipment: \$218/engine hourSelf-Propelled Cotton Harvesters: \$653/engine hour

Balers:

Round: \$22/bale
Large Square: \$44/bale
Skid Steer Loaders: \$87/hour
Telehandlers: \$109/hour

• Rough Terrain Lift Trucks: \$131/hour

Wheel Loaders: \$163/hourExcavators: \$174/hourLoader Backhoes: \$131/hour

Trenchers, Bulldozers, Scrapers: \$131/hour

Specialized Harvesters: \$326/hour

Forestry Machinery & Equipment: \$174/hour

Eligible Tract	or Brand Quick Referen	ce:		
Brand/Type	Row Crop Tractors (140 hp+)	Tracked Tractors (ALL tractors sold <u>with</u> tracks on them even if row crop or 4wd)	4WD Tractors	Utility/Orchard/ Vineyard Tractors (35-139 hp)
John Deere	All 6M*, 6R*, 7000*, & 8000 series (not ending with a T or RX)	All Models ending with a T or RX	All 9000 series (not ending with a T or RX)	All 3, 4, 5, 6D, & 6E series
Case IH	All Maxxum*, Puma, Magnum & Optum series (except Magnum Rowtrac)	All Rowtrac & Quadtrac series (including Magnum Rowtrac)	All Steiger series	Farmall & Vestrum series
New Holland	All T6, T7, & T8 series	TK4 & SmartTrax series	All T9 series, TV series, & TJ series	All TT-A, Workmaster, Boomer, TD4040F, TD5, T4V, T4F, T4, Powerstar, T5, TS6 & TS6 series
Massey Ferguson	All Massey Ferguson , 7400, 7600*, 7700, 8600, & 8700 series	None	None	All MF 1500, 1700, 2600, 2600HD, 2700E, 4600, 4700, 5400, 5600,5700, 5700SL, 6400, 6600 & 6700 series
Fendt	All (not ending in an MT)	1100 Vario MT series & 900 Vario MT series	None	300 Vario series*, 500 Vario series*
McCormick	All Gmax, MTX*, XTX, TTX, X7, X6L, X6, & X8 series	None	None	X10 series, T-Max, F series, X60, X5, X50, X4, A-Max, B-Max, C- Max, D-Max, T-STD, T F/M
Kubota	M8 series, M7 series with a dash after M7 and a 3 digit #:, M7-151, M7-171, M7-132, M7- 152, M7-172.	Power Krawler	None	All other models including M5 Series, M6 Series and M7 series without a dash after M7 (for example: M7060) Also: M7-131, M7-132, M126X, M135X, M126X, M100GX, M110GX, M126GX, M135GX, M108SH.

^{*}Based on rated engine horsepower, this model may be classified as a Row Crop Tractor (140 hp+) or a Utility/Orchard/Vineyard Tractor (35-139 hp).

Lease Options for New John Deere Tractors

Qualifying New JD Tractors by Age and Hours:

- * Current or Prior Model Year Only
- * Never Retailed
- * Under 150 Demo Hours

Row Crop Tractors (140 hp+)	4WD Tractors
All 6M*, 6R*, 7000*, & 8000 series (not ending with a T or RX)	All 9000 series (not ending with a T or RX)
Tracked Tractors	Utility/Orchard/ Vineyard Tractors
ALL tractors sold with tracks including row crop or 4wd.	(35-139 hp)

^{*}Based on rated engine hp, this model may be classified as a Row Crop Tractor (140 hp+) or a Utility/Orchard/Vineyard Tractor (35-139 hp).

FPO PUT 41% 58%		PRC PO PUT
41% 58%		
	40%	% 55%
38% 53%	36%	% 51%
37% 48%	35%	% 46%
33% 43%	29%	% 39%
30% 40%	0% 27%	% 37%
29% 39%	26%	% 36%
ŀ	30% 40	30% 40% 279

New 4WD & Tracked - JOHN DEERE ONLY	600yr	51%	61%	48%	58%	45%	55%	44%	54%	43%	53%	41%	51%	39%	49%	36%	46%	34%	44%	31%	41%	29%	39%	26%	36%
New 4WD & Tracked - JOHN DEERE ONLY	900/yr	49%	59%	46%	56%	43%	53%	40%	50%	38%	48%	36%	46%	35%	45%	33%	43%	31%	41%	29%	39%	-		-	-
New 4WD & Tracked - JOHN DEERE ONLY	1200/yr	48%	58%	45%	55%	42%	52%	38%	48%	35%	45%	31%	41%	28%	38%	-	-		-	-	-	-	-	-	-
New 4WD & Tracked - JOHN DEERE ONLY	1500/yr	47%	57%	44%	54%	41%	51%	36%	46%	32%	42%	-	-	-		-	-			-	-	-	-	-	-
New 4WD & Tracked - JOHN DEERE ONLY	No Limits	-	44%	-	43%	1	42%	-	41%	-	40%	-	37%	-	35%	-	-	-	-	-	-	-	-	-	-
New Utility - JOHN DEERE ONLY	200//	GE0/	750/	620/	720/	610/	710/	E00/	600/	E70/	670/	E 40/	6/10/	E20/	620/	400/	E00/	470/	E70/	AE0/	EE0/	120/	E20/	400/	E09/

New Utility - JOHN DEERE ONLY	300/yr	65%	75%	63%	73%	61%	71%	59%	69%	57%	67%	54%	64%	52%	62%	49%	59%	47%	57%	45%	55%	43%	53%	40%	50%
New Utility - JOHN DEERE ONLY	450/yr	47%	57%	45%	55%	43%	53%	41%	51%	39%	49%	36%	46%	34%	44%	31%	41%	29%	39%	27%	37%	25%	35%	23%	33%
New Utility - JOHN DEERE ONLY	600yr	46%	56%	44%	54%	42%	52%	40%	50%	38%	48%	35%	45%	33%	43%			-	-	-	,	-	-	-	-
New Utility - JOHN DEERE ONLY	900/yr	32%	42%	30%	40%	28%	38%	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Utility - JOHN DEERE ONLY	No Limits	-	35%	-	32%	-	30%	-	27%	-	25%	-	22%	-	20%	-	18%	-	-	-	-		-	-	-

Types of Leases:

FPO - Fixed Purchase Option (also known as Walk Away Lease)

- Typically considered a true tax lease where customer writes off lease payment as operating expense, rather than depreciating asset
- Customer has option to purchase, trade, or surrender (walk away) asset.
- Customer only gives up equity if they surrender. Otherwise, equity is retained by purchasing or trading to pay off the residual amount due.
- PRO Purchase or Renew (payment write-offs with "balloon-like" residual)
- Typically considered a true tax lease where customer writes off lease payment as operating expense, rather than depreciating asset.
- Customer has option to purchase, trade, or renew lease (no walk away option).
- Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan PUT - Purchase Upon Termination (depreciation benefits with "balloon-like" residual)
- Conditional sale lease with same tax treatment as a loan. Customer takes depreciation just like a loan, rather than writing off lease payment.

 Customer must purchase or trade (no walk away option). At lease end, residual may also be refinanced as a loan, subject to credit approval.
- Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan

Subject to credit approval. Consult with an accountant for advice on leasing options.

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The final residual percentage will be based on the lower of either the actual/advertised sales price or 100% of Resale Cash value of the current edition of Iron Guide.

Lease applications are subject to selling price verification, and residual may be conditioned down from stated percentage based on actual model, specifications, and estimated future value.





Lease Options for Used John Deere Tractors

Qualifying Used John Deere Tractors by Age:

* Up to 10 years of age by serial number

Row Crop Tractors (140 hp+)	4WD Tractors
All 6M*, 6R*, 7000*, & 8000 series (not ending with a T or RX)	All 9000 series (not ending with a T or RX)
Tracked Tractors ALL tractors sold <u>with tracks</u> including row crop or 4wd.	Utility/Orchard/ Vineyard Tractors (35-139 hp)
All Models ending with a T or RX	All 3, 4, 5, 6D, & 6E series

Looking for lease options for a tractor with over 3130 starting hours? See Used Tractors - on Page 13

*Based on rated engine hp, this model may be classified as a Row Crop Tractor (140 hp+) or a Utility/Orchard/Vineyard Tractor (35-139 hp).

	Hour	2-у	ear	2.5	year	3-	year	3.5	year	4-y	/ear	4.5	year	5-y	/ear	5.5	year	6-у	ear	6.5	year	7-у	ear	7.5-	year
Used JD Row Crop Tractor Lease Options:	Limits	FPO	PRO/ PUT	FPO	PRO/ PUT																				
	300/yr	63%	73%	62%	72%	61%	71%	58%	68%	56%	66%	54%	64%	52%	62%	49%	59%	47%	57%	45%	55%	43%	53%	41%	51%
	450/yr	59%	69%	58%	68%	57%	67%	54%	64%	52%	62%	50%	60%	48%	58%	45%	55%	43%	53%	41%	51%	39%	49%	37%	47%
Used Row Crop - JOHN DEERE ONLY	600/yr	58%	68%	57%	67%	56%	66%	53%	63%	51%	61%	49%	59%	47%	57%	44%	54%	42%	52%	40%	50%	38%	48%	36%	46%
w/< 450 hours on Meter	900yr	55%	65%	53%	63%	52%	62%	49%	59%	47%	57%	46%	56%	45%	55%	43%	53%	41%	51%	-	-	-	-	-	-
W/S 400 Hours off motor	1200/yr	52%	62%	50%	60%	49%	59%	47%	57%	45%	55%	42%	52%	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	51%	61%	47%	57%	44%	54%	40%	50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	38%	-	37%	-	33%	-	33%	-	28%	-	28%	-	23%	-	20%	-	-	-	-	-	-	-	-
	300/yr	61%	71%	60%	70%	59%	69%	56%	66%	54%	64%	52%	62%	50%	60%	47%	57%	45%	55%	43%	53%	41%	51%	38%	48%
	450/yr	57%	67%	56%	66%	55%	65%	52%	62%	50%	60%	48%	58%	46%	56%	43%	53%	41%	51%	39%	49%	37%	47%	34%	44%
Hard Barre Oran	600/yr	56%	66%	55%	65%	54%	64%	51%	61%	49%	59%	47%	57%	45%	55%	42%	52%	40%	50%	38%	48%	36%	46%	33%	43%
Used Row Crop - JOHN DEERE ONLY W/< 880 hours on Meter	900yr	53%	63%	51%	61%	50%	60%	47%	57%	45%	55%	44%	54%	43%	53%	42%	52%		-	-	-	-	-	-	-
w/< 600 nours on Meter	1200/yr	50%	60%	48%	58%	47%	57%	45%	55%	43%	53%	-	-	-	-	-	-		-	-	-	-	-	-	-
	1500/yr	49%	59%	45%	55%	42%	52%	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
	No Limits	-	38%	-	37%		33%	-	33%	-	28%	-	28%	-	23%	-	20%	-	-	-	-	-	-	-	-
	300/yr	57%	67%	56%	66%	55%	65%	52%	62%	50%	60%	48%	58%	46%	56%	43%	53%	41%	51%	39%	49%	37%	47%	34%	44%
	450/yr	53%	63%	52%	62%	51%	61%	48%	58%	46%	56%	44%	54%	42%	52%	39%	49%	37%	47%	35%	45%	33%	43%	31%	41%
Hard Barry Oran	600/yr	52%	62%	51%	61%	50%	60%	47%	57%	45%	55%	43%	53%	41%	51%	38%	48%	36%	46%	34%	44%	32%	42%	30%	40%
Used Row Crop - JOHN DEERE ONLY W/< 1690 hours on Meter	900yr	49%	59%	47%	57%	46%	56%	43%	53%	41%	51%	38%	48%	-	-	-	-		-	-	-	-	-	-	-
w/< 1030 flours on Meter	1200/yr	46%	56%	44%	54%	43%	53%	40%	50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	45%	55%	41%	51%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	38%	-	37%	-	33%	-	33%	-	28%	-	28%	-	23%	-	20%	-	-	-	-	-	-	-	-
	300/yr	53%	63%	52%	62%	51%	61%	48%	58%	46%	56%	44%	54%	42%	52%	39%	49%	37%	47%	35%	45%	33%	43%	30%	40%
	450/yr	49%	59%	48%	58%	47%	57%	44%	54%	42%	52%	40%	50%	38%	48%	36%	46%	-	-	-	-	-	-		-
	600/yr	48%	58%	47%	57%	46%	56%	43%	53%	41%	51%	39%	49%	37%	47%	35%	45%	-	-	-	-	-	-		-
Used Row Crop - JOHN DEERE ONLY W/< 2440 hours on Meter	900yr	45%	55%	43%	53%	42%	52%	40%	50%	-	-	-	-	-	-	-	-		-	-	-	-	-		-
w/< 2440 hours on Meter	1200/yr	42%	52%	37%	47%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	41%	51%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	38%	-	37%	-	33%	-	33%	-	28%	-	28%	-	23%	-	20%	-	-	-	-	-	-	-	-
	300/yr	49%	59%	48%	58%	47%	57%	44%	54%	42%	52%	40%	50%	38%	48%	35%	45%	33%	43%	31%	41%	29%	39%	27%	37%
Hard Barra Const	450/yr	45%	55%	44%	54%	43%	53%	40%	50%	38%	48%	34%	44%	-	-	-	-	-	-	-	-	-	-	-	-
Used Row Crop - JOHN DEERE ONLY W/< 3130 hours on Meter	600/yr	44%	54%	43%	53%	42%	52%	39%	49%	37%	47%	33%	43%	-	-	-	-		-			-	-	-	-
W/< 3130 nours on Meter	900yr	41%	51%	39%	49%	38%	48%	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
	No Limits	-	38%	-	37%	-	33%	-	33%	-	28%	-	28%	-	23%	-	20%		-	-	-	-	-	-	-

Used JD 4WD & Tracked Tractor Lease	Hour	2-у	ear	2.5	year	3-	year	3.5	year	4-y	ear	4.5	year	5-у	ear	5.5	year	6-у	ear	6.5	year	7-у	ear	7.5-	year
Options:	Limits		PRO/ PUT		PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT														
	300/yr	64%	74%	61%	71%	59%	69%	55%	65%	52%	62%	51%	61%	50%	60%	47%	57%	45%	55%	42%	52%	39%	49%	37%	47%
	450/yr	61%	71%	58%	68%	56%	66%	53%	63%	50%	60%	48%	58%	47%	57%	44%	54%	42%	52%	40%	50%	38%	48%	33%	43%
Used 4WD & Tracked - JOHN DEERE ONLY	600/yr	60%	70%	57%	67%	55%	65%	52%	62%	49%	59%	47%	57%	46%	56%	43%	53%	41%	51%	39%	49%	35%	45%	32%	42%
w/< 450 hours on Meter	900yr	57%	67%	54%	64%	52%	62%	49%	59%	46%	56%	44%	54%	43%	53%	41%	51%	40%	50%	-	-	-	-	-	-
W/C 450 Hours on Meter	1200/yr	54%	64%	51%	61%	49%	59%	46%	56%	44%	54%	41%	51%	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	48%	58%	44%	54%	41%	51%	37%	47%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	40%	-	39%	-	35%	-	35%	-	30%	-	30%	-	25%	-	22%	-	-	-	-	-	-	-	-
	300/yr	62%	72%	59%	69%	57%	67%	53%	63%	50%	60%	49%	59%	48%	58%	45%	55%	42%	52%	39%	49%	37%	47%	35%	45%
	450/yr	59%	69%	56%	66%	54%	64%	51%	61%	48%	58%	46%	56%	45%	55%	42%	52%	39%	49%	36%	46%	34%	44%	31%	41%
Head AMD 9 Treehed	600/yr	58%	68%	55%	65%	53%	63%	50%	60%	47%	57%	45%	55%	44%	54%	41%	51%	38%	48%	35%	45%	33%	43%	30%	40%
Used 4WD & Tracked - JOHN DEERE ONLY W/< 880 hours on Meter	900yr	55%	65%	52%	62%	50%	60%	47%	57%	44%	54%	42%	52%	40%	50%	38%	48%	-	-	-	-	-	-	-	-
W/C 000 Hours on Weter	1200/yr	52%	62%	49%	59%	47%	57%	44%	54%	42%	52%	-	-	-	-	-	-		-		-		-	-	-
	1500/yr	46%	56%	42%	52%	39%	49%	-	-			-	-	-	-	-	-		-		-		-	-	-
	No Limits	-	40%	-	39%	-	35%	-	35%	-	30%	-	30%	-	25%	-	22%	-	-	-	-	-	-		-

Lease Options for Used John Deere Tractors

Used JD 4WD & Tracked Tractor Lease	Hour	2-у	ear	2.5	year	3-)	/ear	3.5	year	4-y	ear	4.5	year	5-у	ear	5.5	year	6-у	ear	6.5	year	7-у	ear	7.5-	year
Options:	Limits	FPO	PRO/ PUT		PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT								
	300/yr	58%	68%	55%	65%	53%	63%	49%	59%	46%	56%	45%	55%	44%	54%	41%	51%	38%	48%	35%	45%	33%	43%	30%	40%
	450/yr	55%	65%	52%	62%	50%	60%	47%	57%	44%	54%	42%	52%	41%	51%	38%	48%	35%	45%	32%	42%	30%	40%	-	-
Used 4WD & Tracked - JOHN DEERE ONLY	600/yr	54%	64%	51%	61%	49%	59%	46%	56%	43%	53%	41%	51%	40%	50%	37%	47%	34%	44%	31%	41%	29%	39%	-	-
w/< 1690 hours on Meter	900yr	51%	61%	48%	58%	46%	56%	43%	53%	40%	50%	37%	47%	-	-	-	-	-	-	-		-	-	-	-
WAY TOOK HOURS ON MICHOL	1200/yr	48%	58%	45%	55%	43%	53%	40%	50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	42%	52%	40%	50%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	40%	-	39%	-	35%	-	35%	-	30%	-	30%	-	25%	-	22%	-	-	-	-	-	-	-	-
	300/yr	54%	64%	51%	61%	49%	59%	45%	55%	42%	52%	41%	51%	40%	50%	37%	47%	34%	44%	31%	41%	29%	39%	26%	36%
	450/yr	51%	61%	48%	58%	46%	56%	43%	53%	40%	50%	38%	48%	37%	47%	35%	45%		-	-	-	-	-	-	-
Used 4WD & Tracked - JOHN DEERE ONLY	600/yr	50%	60%	47%	57%	45%	55%	42%	52%	39%	49%	37%	47%	36%	46%	34%	44%	-	-	-	-	-	-	-	-
w/< 2440 hours on Meter	900yr	47%	57%	44%	54%	42%	52%	39%	49%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
W/N Z-FFO Hours on motor	1200/yr	44%	54%	39%	49%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	38%	48%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	40%	-	39%	-	35%	-	35%	-	30%	-	30%	-	25%	-	22%	-	-	-	-	-	-	-	-
	300/yr	50%	60%	47%	57%	45%	55%	41%	51%	38%	48%	37%	47%	36%	46%	33%	43%	30%	40%	27%	37%	25%	35%	22%	32%
Used 4WD & Tracked - JOHN DEERE ONLY	450/yr	47%	57%	44%	54%	42%	52%	39%	49%	36%	46%	33%	43%	-	-		-	-	-	-	-	-	-	-	-
w/< 3130 hours on Meter	600/yr	46%	56%	43%	53%	41%	51%	38%	48%	35%	45%	32%	42%	-	-		-	-	-	-	-	-	-	-	-
W/A O TOO HOURS ON MOLES	900yr	43%	53%	40%	50%	38%	48%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	40%	-	39%	-	35%	-	35%	-	30%	-	30%	-	25%	-	22%	-	-	-	-	-	-	-	-
	Hour	2-у	ear	2.5	year	3-)	/ear	3.5	year	4-y	ear	4.5	year	5-у	ear	5.5	year	6-у	ear	6.5	year	7-у	ear	7.5-	year

	Hour	2-у	ear	2.5	year	3-	/ear	3.5	year	4-y	ear .	4.5	year	5-	/ear	5.5	year	6-у	rear	6.5	year	7-у	ear	7.5-	year
Used JD Utility Tractor Lease Options:	Limits	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT		PRO/ PUT		PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT
	300/yr	73%	83%	70%	80%	68%	78%	65%	75%	63%	73%	60%	70%	58%	68%	54%	64%	51%	61%	47%	57%	44%	54%	40%	50%
Used Utility - JOHN DEERE ONLY	450/yr	58%	68%	55%	65%	53%	63%	50%	60%	48%	58%	45%	55%	43%	53%	39%	49%	36%	46%	32%	42%	29%	39%	25%	35%
w/< 450 hours on Meter	600/yr	57%	67%	54%	64%	52%	62%	49%	59%	47%	57%	44%	54%	42%	52%	-	-	-	-	-	-	-	-	-	-
W/C 100 Hours on Motor	900yr	46%	56%	43%	53%	41%	51%	-	-	-	-	-	-	-	-	-	-	-	-						
	No Limits	-	35%	-	34%	-	30%	-	30%	-	25%	-	25%	-	20%	-	17%	-	-	-	-	-	-	-	-
	300/yr	69%	79%	66%	76%	64%	74%	61%	71%	59%	69%	56%	66%	54%	64%	50%	60%	47%	57%	43%	53%	40%	50%	36%	46%
Used Utility - JOHN DEERE ONLY	450/yr	54%	64%	51%	61%	49%	59%	46%	56%	44%	54%	41%	51%	39%	49%	35%	45%	32%	42%	28%	38%	25%	35%	21%	31%
w/< 880 hours on Meter	600/yr	53%	63%	50%	60%	48%	58%	45%	55%	43%	53%	40%	50%	38%	48%	-	-	-	-	-	-	-	-	-	-
W/C GGG HOULD ON MICLE!	900yr	42%	62%	39%	49%	37%	47%	-	-	-	-	-	-	-	-	-	-								
	No Limits	-	35%	-	34%	-	30%	-	30%	-	25%	-	25%	-	20%	-	17%	-	-	-	-	-	-	-	-
	300/yr	62%	72%	59%	69%	57%	67%	54%	64%	52%	62%	49%	59%	47%	57%	43%	53%	40%	50%	36%	46%	33%	43%	29%	39%
Used Utility - JOHN DEERE ONLY	450/yr	47%	57%	44%	54%	42%	52%	39%	49%	37%	47%	34%	44%	32%	42%	28%	38%	25%	35%	21%	31%	18%	28%	-	-
w/< 1690 hours on Meter	600/yr	46%	56%	43%	53%	41%	51%	38%	48%	36%	46%	33%	43%	31%	41%	-	-	-	-	-	-	-	-	-	-
WALL CONTROLLE OF MICHOL	900yr	35%	45%	32%	42%	30%	40%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	35%	-	34%	-	30%	-	30%	-	25%	-	25%	-	20%	-	17%	-	-	-	-	-	-	-	-
	300/yr	55%	65%	52%	62%	50%	60%	47%	57%	45%	55%	42%	52%	40%	50%	36%	46%	33%	43%	29%	39%	26%	36%	22%	32%
Used Utility - JOHN DEERE ONLY	450/yr	40%	50%	37%	47%	35%	45%	32%	42%	30%	40%	27%	37%	25%	35%	21%	31%	-	-	-	-	-	-	-	-
w/< 2440 hours on Meter	600/yr	39%	49%	36%	46%	34%	44%	31%	41%	29%	39%	26%	36%	24%	34%	-	-	-	-	-	-	-	-	-	-
	900yr	28%	38%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	35%	-	34%	-	30%	-	30%	-	25%	-	25%	-	20%	-	17%	-	-	-	-	-	-	-	-
	300/yr	48%	58%	45%	55%	43%	53%	40%	50%	38%	48%	35%	45%	33%	43%	29%	39%	26%	36%	22%	32%	20%	30%	18%	28%
Used Utility - JOHN DEERE ONLY	450/yr	33%	43%	30%	40%	28%	38%	25%	35%	23%	33%	20%	30%	-	-	-	-	-	-	-	-	-	-	-	-
w/< 3130 hours on Meter	600/yr	32%	42%	29%	39%	27%	37%	24%	34%	22%	32%	19%	29%	-	-		-	-	-	-	-	-	-	-	-
	No Limits	-	35%	-	34%	-	30%	-	30%	-	25%	-	25%	-	20%	-	17%	-	-	-	-	-	-	-	-

Subject to credit approval. Consult with an accountant for advice on leasing options.

AgDirect® is an equipment financing program offered by Farm Credit Services of America and other lenders, include percentage will be based on the lower of either the actual/advertised sales price or 100% of Resale Cash value of the current edition of 10n Guide.

Lease applications are subject to selling price verification, and residual may be conditioned down from stated percentage based on actual model, specifications, and estimated future value.





Lease Options for New Case IH Tractors

Qualifying New Case IH Tractors by Age and Hours:

- * Current or Prior Model Year Only
- * Never Retailed
- * Under 150 Demo Hours

Row Crop Tractors (140 hp+)	4WD Tractors
All Maxxum*, Puma, Magnum & Optum series (except Magnum Rowtrac)	All Steiger series
Tracked Tractors ALL tractors sold <u>with tracks</u> including row crop or 4wd.	Utility/Orchard/ Vineyard Tractors (35-139 hp)

*Based on rated engine hp, this model may be classified as a Row Crop Tractor (140 hp+) or a Utility/Orchard/Vineyard Tractor (35-139 hp).

New Case IH Tractor Lease Options:	Hour Limits	2-у	ear	2.5 te	year rm	3-1	/ear		year rm	4-)	year		year rm	5-1	year		year rm	6-y	ear ear	6.5	year	7-	/ear		year erm
		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT
New Row Crop - CASE IH ONLY	300/yr	57%	67%	54%	66%	52%	65%	50%	63%	48%	61%	46%	59%	44%	58%	42%	56%	40%	55%	37%	54%	34%	54%	31%	50%
New Row Crop - CASE IH ONLY	450/yr	52%	62%	49%	59%	46%	58%	44%	57%	42%	56%	40%	55%	39%	54%	38%	51%	37%	50%	34%	49%	33%	49%	34%	45%
New Row Crop - CASE IH ONLY	600yr	51%	61%	48%	58%	45%	55%	43%	53%	41%	51%	39%	49%	38%	48%	37%	47%	36%	46%	35%	45%	32%	45%	30%	42%
New Row Crop - CASE IH ONLY	900/yr	50%	60%	46%	56%	43%	53%	41%	51%	39%	49%	37%	47%	36%	46%	34%	44%	32%	42%	30%	40%	-	-	-	-
New Row Crop - CASE IH ONLY	1200/yr	48%	58%	44%	54%	41%	51%	38%	48%	35%	45%	33%	43%	31%	41%	31%	41%	-	-	-	-	-	-	-	-
New Row Crop - CASE IH ONLY	1500/yr	44%	54%	40%	50%	36%	46%	33%	43%	30%	40%	-	40%	-	-	-	-	-	-	-	-	-	-	-	-
New Row Crop - CASE IH ONLY	No Limits	-	45%	-	44%	-	44%	-	42%	-	40%	-	37%	-	35%	-	33%	-	-	-	-	-	-	-	-
New 4WD & Tracked - CASE IH ONLY	300/yr	52%	62%	51%	61%	50%	60%	48%	58%	47%	57%	44%	54%	42%	52%	39%	49%	37%	47%	35%	45%	33%	43%	31%	41%
New 4WD & Tracked - CASE IH ONLY	450/yr	48%	58%	46%	56%	43%	53%	41%	51%	39%	49%	37%	47%	36%	46%	34%	44%	33%	43%	32%	42%	31%	41%	30%	40%
New 4WD & Tracked - CASE IH ONLY	600yr	47%	57%	45%	55%	42%	52%	40%	50%	38%	48%	36%	46%	35%	45%	33%	43%	32%	42%	31%	41%	30%	40%	29%	39%
New 4WD & Tracked - CASE IH ONLY	900/yr	43%	53%	41%	51%	39%	49%	36%	46%	33%	43%	31%	41%	29%	39%	27%	37%	25%	35%	23%	33%	-	-	-	-
New 4WD & Tracked - CASE IH ONLY	1200/yr	42%	52%	38%	48%	35%	45%	34%	44%	31%	41%	28%	38%	25%	35%	-	-	-	-	-	-	-	-	-	-
New 4WD & Tracked - CASE IH ONLY	1500/yr	40%	50%	35%	45%	30%	40%	29%	39%	28%	38%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New 4WD & Tracked - CASE IH ONLY	No Limits	-	32%	-	31%	-	30%	-	29%	-	28%		26%	-	25%	-	23%	-	-	-	-	-	-	-	-
New Utility - CASE IH ONLY	300/yr	63%	73%	60%	70%	58%	68%	55%	65%	53%	63%	50%	60%	48%	58%	45%	55%	42%	52%	39%	49%	36%	46%	34%	44%
New Utility - CASE IH ONLY	450/yr	45%	55%	42%	52%	40%	50%	37%	47%	35%	45%	32%	42%	30%	40%	27%	37%	24%	34%	21%	31%	18%	28%	16%	26%
New Utility - CASE IH ONLY	600yr	44%	54%	41%	51%	39%	49%	36%	46%	34%	44%	31%	41%	29%	39%	-	-	-	-	-	-	-	-	-	-
New Utility - CASE IH ONLY	900/yr	30%	40%	27%	37%	25%	35%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Utility - CASE IH ONLY	No Limits	-	35%	-	32%	-	30%	-	27%	-	25%	-	22%	-	20%	-	18%	-	-	-	-	-	-	-	-

Types of Leases: FPO - Fixed Purchase Option (also known as Walk Away Lease)

- * Typically considered a true tax lease where customer writes off lease payment as operating expense, rather than depreciating asset.

 * Customer has option to purchase, trade, or surrender (walk away) asset.
- * Customer only gives up equity if they surrender. Otherwise, equity is retained by purchasing or trading to pay off the residual amount due. PRO - Purchase or Renew (payment write-offs with "balloon-like" residual)

 * Typically considered a true tax lease where customer writes of lease payment as operating expense, rather than depreciating asset.
- * Customer has option to purchase, trade, or renew lease (no walk away option).
- * Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan. PUT Purchase Upon Termination (depreciation benefits with "balloon-like" residual)
- * Conditional sale lease with same tax treatment as a loan. Customer takes depreciation just like a loan, rather than writing off lease payment.

 * Customer must purchase or trade (no walk away option). At lease end, residual may also be refinanced as a loan, subject to credit approval.
- * Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan.

Subject to credit approval. Consult with an accountant for advice on leasing options.

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The final residual percentage will be based on the lower of either the actual/advertised sales price or 100% of Resale Cash value of the current edition of Iron Guide.

Lease applications are subject to selling price verification, and residual may be conditioned down from stated percentage based on actual model, specifications, and estimated future value.





Lease Options for Used Case IH Tractors

Qualifying Used Case IH Tractors by Age:

* Up to 10 years of age by serial number

Row Crop Tractors (140 hp+)	4WD Tractors
All Maxxum*, Puma, Magnum & Optum series (except Magnum Rowtrac)	All Steiger series
Tracked Tractors ALL tractors sold <u>with tracks</u> including row crop or 4wd.	Utility/Orchard/ Vineyard Tractors (35-139 hp)
All Rowtrac & Quadtrac series (including Magnum Rowtrac)	Farmall & Vestrum series

Looking for lease options for a tractor with over 3130 starting hours? See Used Tractors - on Page 13

*Based on rated engine hp, this model may be classified as a Row Crop Tractor (140 hp+) or a Utility/Orchard/Vineyard Tractor (35-139 hp).

Used Case IH Row Crop Tractor Lease	Hour	2-у	rear	2.5	year	3-	year	3.5	year	4-1	year	4.5	year	5-y	/ear	5.5	year	6-у	ear	6.5	year	7-у	rear	7.5-	year
Options:	Limits	FPO	PRO/ PUT	FPO	PRO/ PUT																				
	300/yr	57%	67%	56%	66%	55%	65%	53%	63%	51%	61%	50%	60%	49%	59%	46%	56%	44%	54%	42%	52%	40%	50%	38%	48%
	450/yr	51%	61%	49%	59%	47%	57%	45%	55%	44%	54%	42%	52%	41%	51%	39%	49%	37%	47%	35%	45%	34%	44%	33%	43%
Used Row Crop - case in only	600/yr	50%	60%	48%	58%	46%	56%	44%	54%	43%	53%	41%	51%	40%	50%	38%	48%	36%	46%	34%	44%	33%	43%	32%	42%
w/< 450 hours on Meter	900yr	46%	56%	44%	54%	43%	53%	41%	51%	40%	50%	38%	48%	37%	47%	36%	46%	35%	45%	-	-	-	-	-	-
W/ 100 Hours off Meter	1200/yr	42%	52%	41%	51%	40%	50%	39%	49%	38%	48%	37%	47%	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	40%	50%	39%	49%	38%	48%	37%	47%	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
	No Limits	-	38%	-	37%	-	33%	-	33%	-	28%	-	28%		23%	-	20%	-	-	-	-	-	-	-	-
	300/yr	55%	65%	54%	64%	53%	63%	51%	61%	49%	59%	48%	58%	47%	57%	44%	54%	42%	52%	40%	50%	38%	48%	36%	46%
	450/yr	49%	59%	47%	57%	45%	55%	43%	53%	42%	52%	40%	50%	39%	49%	37%	47%	35%	45%	33%	43%	32%	42%	31%	41%
Head Barry Coon	600/yr	48%	58%	46%	56%	44%	54%	42%	52%	41%	51%	39%	49%	38%	48%	36%	46%	34%	44%	32%	42%	31%	41%	30%	40%
Used Row Crop - CASE IH ONLY W/< 880 hours on Meter	900yr	44%	54%	42%	52%	41%	51%	39%	49%	38%	48%	36%	46%	35%	45%	34%	44%	-	-	-	-	-	-	-	-
W/C OOO HOURS ON WELEN	1200/yr	40%	50%	39%	49%	38%	48%	37%	47%	36%	46%	-	-	-	-		-	-	-	-	-	-	-	-	-
	1500/yr	38%	48%	37%	47%	36%	46%	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
	No Limits	-	38%	-	37%	-	33%	-	33%	-	28%	-	28%	-	23%	-	20%	-	-	-	-	-	-	-	-
	300/yr	51%	61%	50%	60%	49%	59%	47%	57%	45%	55%	44%	54%	43%	53%	40%	50%	38%	48%	36%	46%	34%	44%	32%	42%
	450/yr	45%	55%	43%	53%	41%	51%	39%	49%	38%	48%	36%	46%	35%	45%	33%	43%	31%	41%	29%	39%	28%	38%	-	-
Harad Barra Orani	600/yr	44%	54%	42%	52%	40%	50%	38%	48%	37%	47%	35%	45%	34%	44%	32%	42%	30%	40%	28%	38%	27%	37%	-	-
Used Row Crop - CASE IH ONLY W/< 1690 hours on Meter	900yr	40%	50%	38%	48%	37%	47%	35%	45%	34%	44%	33%	43%	-	-		-	-	-	-	-	-	-	-	-
w/< 1030 Hours on Meter	1200/yr	36%	46%	35%	45%	35%	45%	34%	44%	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
	1500/yr	34%	44%	33%	43%	-	-	-	-	-	-	-	-	-	-				-	-	-	-	-	-	-
	No Limits	-	38%		37%	-	33%	-	33%	-	28%	-	28%	-	23%		20%	-	-	-	-	-	-	-	-
	300/yr	47%	57%	46%	56%	45%	55%	43%	53%	41%	51%	40%	50%	39%	49%	36%	46%	34%	44%	32%	42%	30%	40%	28%	38%
	450/yr	41%	51%	39%	49%	37%	47%	35%	45%	34%	44%	32%	42%	31%	41%	30%	40%	-	-	-	-	-	-	-	-
	600/yr	40%	50%	38%	48%	36%	46%	34%	44%	33%	43%	31%	41%	30%	40%	29%	39%	-	-	-	-	-	-	-	-
Used Row Crop - CASE IH ONLY W/< 2440 hours on Meter	900yr	36%	46%	34%	44%	33%	43%	32%	42%	-	-	-	-	-	-				-	-	-	-	-	-	-
w/< 2440 hours on Meter	1200/yr	32%	42%	31%	41%	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-	-	-	-
	1500/yr	30%	40%	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
	No Limits	-	38%	-	37%	-	33%	-	33%	-	28%	-	28%	-	23%		20%	-	-	-	-	-	-	-	-
	300/yr	43%	53%	42%	52%	41%	51%	39%	49%	37%	47%	36%	46%	35%	45%	32%	42%	30%	40%	28%	38%	26%	36%	24%	34%
	450/yr	37%	47%	35%	45%	33%	43%	32%	42%	32%	42%	31%	41%	-	-	-	-	-	-	-	-	-	-	-	-
Used Row Crop - CASE IH ONLY	600/yr	36%	46%	34%	44%	32%	42%	31%	41%	31%	41%	30%	40%	-	-	-	-	-	-	-	-	-	-	-	-
w/< 3130 hours on Meter	900yr	32%	42%	30%	40%	29%	39%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits		38%		37%		33%	١.	33%		28%		28%		23%		20%								

Used Case IH 4WD & Tracked Tractor Lease	Hour	2-y	rear	2.5	year	3-	year	3.5	year	4-y	/ear	4.5	year	5-y	rear	5.5	year	6-у	rear	6.5	year	7-у	/ear	7.5-	year
Options:	Limits	FPO	PRO/ PUT		PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT														
	300/yr	59%	69%	57%	67%	56%	66%	53%	63%	51%	61%	49%	59%	48%	58%	46%	56%	44%	54%	42%	52%	39%	49%	37%	47%
	450/yr	50%	60%	49%	59%	48%	58%	46%	56%	44%	54%	42%	52%	41%	51%	39%	49%	38%	48%	37%	47%	36%	46%	34%	44%
Used 4WD & Tracked - CASE IH ONLY	600/yr	49%	59%	48%	58%	47%	57%	45%	55%	43%	53%	41%	51%	40%	50%	38%	48%	37%	47%	36%	46%	34%	44%	33%	43%
w/< 450 hours on Meter	900yr	48%	58%	47%	57%	46%	56%	43%	53%	41%	51%	39%	49%	38%	48%	37%	47%	36%	46%	-	-	-	-	-	-
W/C 400 Hours on Meter	1200/yr	45%	55%	44%	54%	43%	53%	40%	50%	37%	47%	34%	44%	-	-	-	-	-	-		-	-	-	L	-
	1500/yr	42%	52%	41%	51%	40%	50%	39%	49%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	۱ -	-
	No Limits	-	40%	-	39%	-	35%	-	35%	-	30%	-	30%		25%		22%	-	-		-		-	-	-
	300/yr	57%	67%	55%	65%	54%	64%	51%	61%	49%	59%	47%	57%	46%	56%	44%	54%	42%	52%	40%	50%	37%	47%	35%	45%
	450/yr	48%	58%	47%	57%	46%	56%	44%	54%	42%	52%	40%	50%	39%	49%	37%	47%	36%	46%	35%	45%	34%	44%	32%	42%
Head AWD 9 Treated	600/yr	47%	57%	46%	56%	45%	55%	43%	53%	41%	51%	39%	49%	38%	48%	36%	46%	35%	45%	34%	44%	32%	42%	31%	41%
Used 4WD & Tracked - CASE IH ONLY	900yr	46%	56%	45%	55%	44%	54%	41%	51%	39%	49%	37%	47%	36%	46%	35%	45%	-	-	-	-	-	-	-	-
/< 880 hours on Meter	1200/yr	43%	53%	42%	52%	41%	51%	38%	48%	35%	45%	-	-	-	-	-	-	-	-			-	-	-	-
	1500/yr	40%	50%	39%	49%	38%	48%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	40%	-	39%	-	35%	-	35%	-	30%	-	30%	-	25%	-	22%	-	-	-	-	-	_	-	-

Lease Options for Used Case IH Tractors

Used Case IH 4WD & Tracked Tractor Lease	Hour	2-y	/ear	2.5	year	3-	year	3.5	year	4-y	/ear	4.5	year	5-	/ear	5.5	year	6-у	ear	6.5	year	7-у	/ear	7.5-	year
Options:	Limits	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT
	300/yr	53%	63%	51%	61%	49%	59%	47%	57%	45%	55%	43%	53%	42%	52%	40%	50%	38%	48%	36%	46%	33%	43%	31%	41%
	450/yr	44%	54%	43%	53%	42%	52%	40%	50%	38%	48%	36%	46%	35%	45%	33%	43%	32%	42%	31%	41%	29%	39%	-	-
Used 4WD & Tracked - case in only	600/yr	43%	53%	42%	52%	41%	51%	39%	49%	37%	47%	35%	45%	34%	44%	32%	42%	31%	41%	30%	40%	28%	38%	-	-
W/< 1690 hours on Meter	900yr	42%	52%	41%	51%	40%	50%	37%	47%	35%	45%	33%	43%	-	-	-		-	-	-	-	-		-	-
W/C 1030 Hours on Meter	1200/yr	39%	49%	38%	48%	37%	47%	36%	46%	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
	1500/yr	36%	46%	35%	45%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	40%		39%	-	35%	-	35%	-	30%	-	30%	-	25%	-	22%	-	-	-	-	-	-	-	-
	300/yr	49%	59%	47%	57%	45%	55%	43%	53%	41%	51%	39%	49%	38%	48%	36%	46%	34%	44%	32%	42%	29%	39%	27%	379
	450/yr	40%	50%	39%	49%	38%	48%	36%	46%	34%	44%	32%	42%	31%	41%	30%	40%	-	-	-	-	-	-	-	-
Used 4WD & Tracked - CASE IH ONLY	600/yr	39%	49%	38%	48%	37%	47%	35%	45%	33%	43%	31%	41%	30%	40%	29%	39%	-	-	-	-	-	-	-	-
w/< 2440 hours on Meter	900yr	38%	48%	37%	47%	36%	46%	35%	45%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1200/yr	35%	45%	33%	43%	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	32%	42%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	40%		39%	-	35%	-	35%	-	30%	-	30%	-	25%	-	22%	-	-	-	-	-	-	-	-
	300/yr	45%	55%	43%	53%	41%	51%	39%	49%	37%	47%	35%	45%	34%	44%	32%	42%	30%	40%	28%	38%	25%	35%	23%	33%
Used 4WD & Tracked - CASE IH ONLY	450/yr	36%	46%	35%	45%	34%	44%	32%	42%	30%	40%	28%	38%	-	-		-	-	-	-	-	-	-	-	-
w/< 3130 hours on Meter	600/yr	35%	45%	34%	44%	33%	43%	31%	41%	29%	39%	27%	37%	-	-		-	-	-	-	-	-	-	-	-
.,, , , , , , , , , , , , , , , , , , ,	900yr	34%	44%	33%	43%	32%	42%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	40%	-	39%	-	35%	-	35%	-	30%	-	30%	-	25%	-	22%	-	-	-	-	-	-	-	-
Llood Coco III Hillity Tractor Loops Ontions	Hour	2-3	/ear	2.5	year	3-	year	3.5	year	4-y	/ear	4.5	year	5-1	/ear	5.5	year	6-у	ear	6.5	year	7-y	/ear	7.5-	year
Used Case IH Utility Tractor Lease Options:	Limits	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT	FPO	PRC PU
	300/yr	65%	75%	62%	72%	59%	69%	58%	68%	57%	67%	56%	66%	54%	64%	49%	59%	45%	55%	41%	51%	37%	47%	33%	439
Used Utility - CASE IH ONLY	450/yr	50%	60%	47%	57%	44%	54%	43%	53%	42%	52%	41%	51%	39%	49%	34%	44%	30%	40%	26%	36%	22%	32%	18%	289
w/< 450 hours on Meter	600/yr	49%	59%	46%	56%	43%	53%	42%	52%	41%	51%	40%	50%	38%	48%	-	-	-	-	-	-	-	-	-	-
	900yr	38%	48%	35%	45%	32%	42%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	-	-	-	-	-	-	-
	300/yr	61%	71%	58%	68%	55%	65%	54%	64%	53%	63%	52%	62%	50%	60%	45%	55%	41%	51%	37%	47%	33%	43%	29%	399
Used Utility - CASE IH ONLY	450/yr	46%	56%	43%	53%	40%	50%	39%	49%	38%	48%	37%	47%	35%	45%	30%	40%	26%	36%	22%	32%	18%	28%	14%	249
w/< 880 hours on Meter	600/yr	45%	55%	42%	52%	39%	49%	38%	48%	37%	47%	36%	46%	34%	44%	-	-	-	-	-	-	-	-	-	-
	900yr	34%	44%	31%	41%	28%	38%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	-	-	-	-	-	-	-
	300/yr	54%	64%	51%	61%	48%	58%	47%	57%	46%	56%	45%	55%	43%	53%	38%	48%	34%	44%	30%	40%	26%	36%	22%	329
Used Utility - CASE IH ONLY	450/yr	39%	49%	36%	46%	33%	43%	32%	42%	31%	41%	30%	40%	28%	38%	23%	33%	19%	29%	15%	25%	11%	21%	-	-
w/< 1690 hours on Meter	600/yr	38%	48%	35%	45%	32%	42%	31%	41%	30%	40%	29%	39%	27%	37%	-	-	-	-	-	-	-	-	-	-
	900yr	27%	37%	24%	34%	21%	31%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	30%	<u> </u> -	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	-	-	-	-	-	-	-
	300/yr	47%	57%	44%	54%	41%	51%	40%	50%	39%	49%	38%	48%	36%	46%	31%	41%	27%	37%	23%	33%	19%	29%	16%	269
Used Utility - CASE IH ONLY	450/yr	32%	42%	29%	39%	26%	36%	25%	35%	24%	34%	23%	33%	21%	31%	16%	26%	-	-	-	-	-	-	<u> </u>	-
w/< 2440 hours on Meter	600/yr	31%	41%	28%	38%	25%	35%	24%	34%	23%	33%	22%	32%	20%	30%	-	-	-	-	-	-	-	-	-	-
	900/yr	20%	30%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	-	-	-	-	-	-	-
	300/yr	40%	50%	37%	47%	34%	44%	33%	43%	32%	42%	31%	41%	30%	40%	29%	39%	28%	38%	27%	37%	26%	36%	25%	35%
	1	1		ı –		1		I -		1 -				ı –		і Т		_		ı –		ı –		1 -	

25% 35% 22% 32% 19% 29% 18% 28% 17% 27% 16% 26%

24% 34% 21% 31% 18% 28% 17% 27% 16% 26% 15% 25%

- 25% - 25% - 20% - 20%

Used Utility - CASE IH ONLY

w/< 3130 hours on Meter

450/yr

600/yr No Limits





Subject to credit approval. Consult with an accountant for advice on leasing options.

ApDirect® is an equipment financing program offered by Farm Credit Services of America and other lenders, including participating Farm Credit System Institutions.

The final residual percentage will be based on the lower of either the actual/advertised sales price or 100% of Resale Cash value of the current edition of Iron Guide.

Lease applications are subject to selling price verification, and residual may be conditioned down from stated percentage based on actual model, specifications, and estimated future value.

Lease Options for New Fendt Tractors

Qualifying New Fendt Tractors by Age and Hours:

- * Current or Prior Model Year Only
- * Never Retailed
- * Under 150 Demo Hours

Row Crop Tractors (140 hp+)	Tracked Tractors ALL tractors sold <u>with tracks</u> including row crop or 4wd.
All (not ending in an MT)	1100 Vario MT series & 900 Vario MT series
	Utility/Orchard/ Vineyard Tractors (35-139 hp)
	300 Vario series** and 500 Vario series**

^{**}Based on rated engine hp, this model may be classified as a Row Crop Tractor (140 hp+) or a Utility/Orchard/Vineyard Tractor (35-139 hp).

New Fendt Tractor Lease Options:	Hour Limits	2-у	ear	2.5	year	3-у	ear	3.5	year	4-y	ear	4.5	year	5-у	ear	5.5	year	6-у	ear	6.5	year	7-y	ear	7.5	year
			PRO/ PUT																						
New Row Crop - FENDT ONLY	300/yr	50%	70%	50%	69%	49%	68%	47%	65%	45%	63%	42%	61%	39%	59%	36%	56%	33%	55%	30%	54%	27%	53%	27%	50%
New Row Crop - FENDT ONLY	450/yr	49%	66%	45%	65%	42%	63%	40%	60%	38%	58%	36%	57%	34%	56%	32%	53%	30%	51%	29%	49%	26%	48%	26%	46%
New Row Crop - FENDT ONLY	600yr	48%	63%	44%	62%	41%	61%	39%	58%	37%	56%	35%	54%	33%	52%	31%	50%	29%	46%	28%	44%	26%	43%	25%	41%
New Row Crop - FENDT ONLY	900/yr	47%	60%	43%	58%	40%	57%	37%	54%	35%	52%	33%	51%	31%	50%	29%	45%	27%	38%	25%	34%	-	-	-	-
New Row Crop - FENDT ONLY	1200/yr	46%	57%	42%	55%	38%	54%	35%	52%	32%	50%	29%	49%	26%	48%	26%	43%	-	-	-		-	-	-	-
New Row Crop - FENDT ONLY	1500/yr	42%	53%	38%	50%	34%	47%	31%	44%	28%	41%	-	39%	-	-	-	-	-	-	-	-	-	-	-	-
New Row Crop - FENDT ONLY	No Limits	-	46%	-	45%	-	44%	-	41%	-	39%	-	38%	-	34%	-	34%	-	-	-		-	-	-	-

New Tracked - FENDT ONLY	300/yr	52%	61%	51%	60%	50%	59%	48%	56%	46%	53%	43%	50%	41%	47%	40%	44%	39%	42%	39%	40%	38%	38%	26%	34%
New Tracked - FENDT ONLY	450/yr	50%	57%	46%	54%	43%	51%	41%	50%	39%	49%	37%	47%	36%	45%	34%	42%	32%	40%	30%	37%	29%	35%	28%	32%
New Tracked - FENDT ONLY	600yr	49%	56%	45%	53%	42%	50%	40%	49%	38%	48%	36%	46%	35%	44%	33%	41%	31%	39%	29%	36%	28%	34%	27%	31%
New Tracked - FENDT ONLY	900/yr	45%	54%	41%	51%	37%	48%	34%	45%	32%	43%	30%	41%	28%	40%	26%	38%	24%	36%	22%	34%	-	-	-	-
New Tracked - FENDT ONLY	1200/yr	44%	53%	39%	50%	37%	47%	32%	43%	31%	40%	28%	36%	26%	33%	26%	-	-	-	-	-	-	-	-	-
New Tracked - FENDT ONLY	1500/yr	43%	53%	38%	48%	35%	45%	31%	41%	28%	38%	-	-	-	-	-	-	-		-	-	-	-	-	-
New Tracked - FENDT ONLY	No Limits	-	39%	-	38%	-	37%	-	36%	-	35%	-	32%	-	30%	-	-	-	-	-	-	-	-	-	-

New Utility - FENDT ONLY	300/yr	63%	73%	60%	70%	58%	68%	55%	65%	53%	63%	50%	60%	48%	58%	43%	53%	39%	49%	35%	45%	31%	41%	27%	37%
New Utility - FENDT ONLY	450/yr	45%	55%	42%	52%	40%	50%	37%	47%	35%	45%	32%	42%	30%	40%	25%	35%	21%	31%	17%	27%	13%	23%	9%	19%
New Utility - FENDT ONLY	600yr	44%	54%	41%	51%	39%	49%	36%	46%	34%	44%	31%	41%	29%	39%	-	,	-	-	-	-	-	-	-	-
New Utility - FENDT ONLY	900/yr	30%	40%	27%	37%	-	-	-	-	-	-	-	-	-	,	-	,	-	-	-	-	-	-	-	-
New Utility - FENDT ONLY	No Limits	-	35%	-	32%	-	30%	-	27%	-	25%	-	22%	-	20%	-	18%	-	-		-	-	-	-	-

Types of Leases:

FPO - Fixed Purchase Option (also known as Walk Away Lease)

- * Typically considered a true tax lease where customer writes off lease payment as operating expense, rather than depreciating asset
- rypically considered a rule (ax lease where customer writes on lease payment as operating expense, rather than depreciating asset.

 * Customer has option to purchase, trade, or surrender (walk away) asset.

 * Customer only gives up equity if they surrender. Otherwise, equity is retained by purchasing or trading to pay off the residual amount due.

 PRO Purchase or Renew (payment write-offs with "balloon-like" residual)

- Typically considered a true tax lease where customer writes off lease payment as operating expense, rather than depreciating asset.
- * Customer has option to purchase, trade, or renew lease (no walk away option).

 * Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan.
- PUT Purchase Upon Termination (depreciation benefits with "balloon-like" residual)
- Conditional sale lease with same tax treatment as a loan. Customer takes depreciation just like a loan, rather than writing off lease payment.

 Customer must purchase or trade (no walk away option). At lease end, residual may also be refinanced as a loan, subject to credit approval.
- * Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan.

Subject to credit approval. Consult with an accountant for advice on leasing options.

AgDirect® is an equipment financing program offered by Farm Credit Services of America and other lenders, including participating Farm Credit System Institutions.

The final residual percentage will be based on the lower of either the actual/advertised sales price or 100% of Resale Cash value of the current edition of Iron Guide.

Lease applications are subject to selling price verification, and residual may be conditioned down from stated percentage based on actual model, specifications, and estimated future value.





7:30 a.m. to 5:30 p.m. CT call 888-525-5805 or email info@agdirect.com agdirect.com

10 See cover sheet for additional terms and conditions. Effective July 2025

Lease Options for Used Fendt Tractors

Qualifying Used Fendt Tractors by Age and Hours:

* Up to 10 years of age by serial number

Row Crop Tractors (140 hp+)	Tracked Tractors ALL tractors sold <u>with tracks</u> including row crop or 4wd.
All (not ending in an MT)	1100 Vario MT series & 900 Vario MT series
	Utility/Orchard/ Vineyard Tractors (35-139 hp)
	300 Vario series** and 500 Vario series**

Looking for used Fendt FPO lease options or PRO options for tractors over 3130 starting hours? See Used Tractors - on Page 13

**Based on rated engine ho	this model may be classified as a Row	Crop Tractor (140 hp+) or a Utility	(Orchard/Vineyard Tractor (35-139 hp).

Used Fendt Tractor Lease Option	S: Hour	2-3	/ear	2.5	year	3-y	ear	3.5	year	4-y	ear	4.5	year	5-y	/ear	5.5	year	6-	year	6.5	year	7-5	/ear	7.5	year
	Limits	FPO	PRO/ PUT	FPO	PRO.																				
	300/yr	-	68%		67%	-	66%	-	63%	-	61%		59%		57%	-	54%		52%		50%		48%		46%
	450/yr	-	64%	-	63%	-	62%	-	59%	-	57%	-	55%	-	53%	-	50%	-	48%	-	46%	-	44%	-	42%
	600/yr	-	63%	-	62%	-	61%	-	58%	-	56%	-	54%	-	52%	-	49%	-	47%	-	45%	-	43%	-	41%
Used Row Crop - FENDT ONLY W/< 450 hours on Meter	900yr	-	60%	-	58%	-	57%	-	54%	-	52%	-	51%	-	50%	-	48%	-	46%	-	-	-	-	-	-
W/C 430 Hours on Meter	1200/yr	-	57%	-	55%	-	54%	-	52%	-	50%	-	47%	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	-	56%	-	52%	-	49%	-	45%	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
	No Limits	-	38%	-	38%	-	33%		33%	-	28%	-	28%	-	23%	-	23%	-		-	-	-		-	-
	300/yr	-	66%	-	65%	-	64%	-	61%	-	59%	-	57%	-	55%	-	52%	-	50%	-	48%	-	46%	-	43%
	450/yr	-	62%	-	61%	-	60%	-	57%	-	55%	-	53%	-	51%	-	48%	-	46%	-	44%	-	42%	-	39%
	600/yr	-	61%	-	60%	-	59%	-	56%	-	54%	-	52%	-	50%	-	47%	-	45%	-	43%	-	41%	-	38%
Used Row Crop - FENDT ONLY w/< 880 hours on Meter	900yr	-	58%	-	56%	-	55%	-	52%	-	50%	-	49%	-	48%	-	47%	-	-	-	-	-	-	-	-
W/ 900 Hours on Meter	1200/yr	-	55%	-	53%	-	52%	-	50%	-	48%	-	-	-		-	-	-	-	-	-	-	-	-	-
	1500/yr	-	54%	-	50%	-	47%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	38%	-	38%	-	33%	-	33%	-	28%	-	28%	-	23%	-	23%	-	-	-	-	-	-	-	-
	300/yr	-	62%	-	61%	-	60%	-	57%	-	55%	-	53%	-	51%	-	48%	-	46%	-	44%	-	42%	-	39%
	450/yr	-	58%	-	57%	-	56%	-	53%	-	51%	-	49%	-	47%	-	44%	-	42%	-	40%	-	38%	-	36%
	600/yr	-	57%	-	56%	-	55%	-	52%	-	50%	-	48%	-	46%	-	43%	-	41%	-	39%	-	37%	-	35%
Used Row Crop - FENDT ONLY w/< 1690 hours on Meter	900yr	-	54%	-	52%	-	51%	-	48%	-	46%	-	43%	-	-	-	-	-	-	-	-	-	-	-	-
W/C 1030 Hours on Meter	1200/yr	-	51%	-	49%	-	48%	-	45%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1500/yr	-	50%	-	46%	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
	No Limits	-	38%	-	38%	-	33%	-	33%	-	28%	-	28%	-	23%	-	23%	-	-	-	-	-	-	-	-
	300/yr	-	58%	-	57%	-	56%	-	53%	-	51%	-	49%	-	47%	-	44%	-	42%	-	40%	-	38%	-	35%
	450/yr	-	54%	-	53%	-	52%	-	48%	-	47%	-	45%	-	43%	-	41%	-	-	-	-	-	-	-	-
	600/yr	-	53%	-	52%	-	51%	-	48%	-	46%	-	44%	-	42%	-	40%	-	-	-	-	-	-	-	-
Used Row Crop - FENDT ONLY W/< 2440 hours on Meter	900yr	-	50%	-	48%	-	47%	,	45%		-	-	-	-		-	-	-	-	-	-	-	-	-	-
W/ 2-1-10 Hours off Meter	1200/yr	-	47%	-	42%	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
	1500/yr	-	46%	-	_	-	_	,	-		_		-	_	_	_	-		_		-	_	-	-	-
	No Limits	_	38%	_	38%		33%	_	33%		28%	_	28%		23%	_	23%	Ŀ	_	Ŀ	-		_	_	_
	300/yr	-	54%	-	53%	-	52%	-	49%	-	47%	-	45%	-	43%	-	40%	-	38%	-	36%	-	34%	-	32%
Used Barroon	450/yr	-	50%	-	49%	_	48%	_	45%	_	43%	_	39%		_	-	-	Ŀ	_	Ŀ	-		_	_	_
Used Row Crop - FENDT ONLY w/< 3130 hours on Meter	600/yr	-	49%	-	48%	-	47%	-	44%	-	42%	-	38%	-	-	-	-	-	-	-	-	-	-	-	-
m/ 0100 Hours on meter	900yr	-	46%	-	44%	-	43%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	38%	_	38%		33%	_	33%		28%	_	28%	_	23%		23%	-		_	-	_		-	-

Hand For it Torologi Transfer Lance Outland	Hour	2-3	ear	2.5	year	3-у	ear	3.5	year	4-y	ear	4.5	year	5-y	ear	5.5	year	6-	year	6.5	year	7-y	year	7.5	-year
Used Fendt Tracked Tractor Lease Options:	Limits	FPO	PRO/ PUT		PRO/ PUT		PRO/ PUT		PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT		PRO/ PUT		PRO/ PUT		PRO/ PUT		PRO/ PUT		PRO/ PUT		PRO/ PUT
	300/yr	-	69%		66%	-	64%	-	60%	-	57%		56%	-	55%	-	52%	-	50%		47%	-	44%	-	42%
	450/yr	-	66%	-	63%	-	61%	-	58%	-	55%	-	53%	-	52%	-	49%	-	47%	-	45%	-	43%		38%
Use d Torollo d	600/yr	-	65%	-	62%	-	60%	-	57%	-	54%	-	52%	-	51%	-	48%	-	46%	-	44%	-	40%		37%
Used Tracked - FENDT ONLY W/< 450 hours on Meter	900yr	-	62%	-	59%	-	57%	-	54%	-	51%	-	49%	-	48%	-	46%	-	45%	-	-	-	-	-	_
	1200/yr	-	59%	-	56%	-	54%	-	51%	-	49%	-	46%	-	-	-	-	-	-	-	-	-	-		-
	1500/yr	-	53%	-	49%	-	46%	-	42%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	No Limits	-	40%	-	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	-	-	-	-	-	-	-
	300/yr	-	67%	-	64%	-	62%	-	58%	-	55%	-	54%	-	53%	-	50%	-	47%	-	44%	-	42%	-	40%
	450/yr	-	64%	-	61%	-	59%	-	56%	-	53%	-	51%	-	50%	-	47%	-	44%	-	41%	-	39%		36%
Use d Torollo d	600/yr	-	63%	-	60%	-	58%	-	55%	-	52%	-	50%	-	49%	-	46%	-	43%	-	40%	-	38%	-	35%
Used Tracked - FENDT ONLY w/< 880 hours on Meter	900yr	-	60%	-	57%	-	55%	-	52%	-	49%	-	47%	-	45%	-	43%	-	-	-	-	-	-	-	-
	1200/yr	-	57%	-	54%	-	52%	-	49%	-	47%	-	-	-		-	-	-	-	-	-	1	-	-	-
	1500/yr	-	51%		47%		44%		-		-		-		-		-	-	-		-		-		-
	No Limits	-	40%	-	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	-	-	-	-	_	-	-

Lease Options for Used Fendt Tractors

	Hour	2-}	/ear	2.5	year	3-у	ear	3.5	year	4-9	/ear	4.5	year	5-y	year	5.5	year	6-9	year	6.5	year	7-	year	7.5	5-year
Used Fendt Tracked Tractor Lease Options:	Limits	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO
	300/yr		63%		60%		58%		54%		51%		50%		49%		46%		43%		40%		38%		35%
	450/yr		60%		57%		55%		52%		49%		47%		46%		43%		40%	Ħ	37%		35%		3370
	600/yr	Ť	59%		56%		54%		51%		48%	Ť	46%		45%		42%		39%	Ė	36%	Ė	34%	Ė	
Used Tracked - FENDT ONLY		<u> </u>	56%	-	53%	-	51%	-	48%	-	45%	-	42%	-	45%	-	42%	-	39%	Ė	30%	<u> </u>	34%	Ė	
w/< 1690 hours on Meter	900yr	†	53%	-	50%	-	48%	-	45%	-	45%	-	42%	-	-		-	-	-	Ė	1	Ė	-	Ė	
	1200/yr	Ť		-		-	48%	-	45%	-	-	-	-	-	-	-	-	-	-	H		Ė	-	Ė	
	1500/yr	Ť	47%	-	45%	-	0.00	-	0.50/	-	-	-	-	-	-	-	-	-	-	H	-	Ė	-	Ė	
	No Limits	H	40%	-	40%	-	35%	-	35%	Ė	30%	Ė	30%	-	25%	-	25%	-	-	H	-	H	-	H	-
	300/yr	<u> </u>	59%	-	56%	-	54%	-	50%	-	47%	-	46%	-	45%	-	42%	-	39%	-	36%	H	34%	H	31%
	450/yr	<u> </u>	56%	-	53%	-	51%	-	48%	-	45%	-	43%	-	42%	-	40%	-	-	H	-	Ė	-	H	-
Used Tracked - FENDT ONLY	600/yr	ļ-	55%	-	52%	-	50%	-	47%	-	44%	-	42%	-	41%	-	39%	-	-	H	-	H	-	H	-
w/< 2440 hours on Meter	900yr	-	52%	-	49%	-	47%	-	44%	-	-	-	-	-	-	-	-	-	-	ŀ	-	l-	-	H	-
	1200/yr	+-	49%	-	44%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	H	-	Ŀ	-	H	-
	1500/yr	+-	43%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	H	-	<u> </u>	-	H	-
	No Limits	+-	40%	-	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	-	ŀ	-	ŀ	-	ا	-
	300/yr	+-	55%	-	52%	-	50%	-	46%	-	43%	-	42%	-	41%	-	38%	-	35%	Ŀ	32%	Ŀ	30%	Ŀ	27%
Used Tracked - FENDT ONLY	450/yr	+-	52%	-	49%	-	47%	-	44%	-	41%	-	38%	-	-	-	-	-	-	Ŀ	Ŀ	Ŀ	-	Ŀ	-
w/< 3130 hours on Meter	600/yr	-	51%	-	48%	-	46%	-	43%	-	40%	-	37%	-	-	-	-	-	-	<u> </u>	-	-	-	Ŀ	-
	900yr	-	38%	-	45%	-	43%	-	-	-	-	-	-	-	-	-	-	-	-	Ŀ	-	<u> </u>	-	Ŀ	-
	No Limits		40%	-	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	-		-	-	-		-
	Hour	2-}	/ear	2.5	year	3-у	ear	3.5	year	4-9	/ear	4.5	year	5-y	year	5.5	year	6-9	year	6.5	year	7-	year	7.5	-year
Used Fendt Utility Tractor Lease Options:	Limits	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO
	300/yr	61%	71%	58%	68%	56%	66%	53%	63%	51%	61%	48%	58%	46%	56%	43%	53%	41%	51%	38%		36%	46%	34%	
	450/yr	46%		43%	53%	41%	51%	38%	48%	36%	46%	33%	43%	31%	41%	28%	38%	26%	36%	23%		21%			
Used Utility - FENDT ONLY	600/yr	45%		42%	52%	40%	50%	37%	47%	35%	45%	32%	42%	30%	40%	-	-	-	-	_	-		-	-	
w/< 450 hours on Meter	900yr	34%		31%	41%	29%	39%	-	-	_	1070	-	1270	-	-									t.	
	No Limits	1	30%	3170	30%	2570	25%		25%		20%		20%		15%		15%			Ħ					
	300/yr	56%		53%		51%	61%	48%	58%	46%	56%	43%		41%		38%	48%	36%	46%	33%	43%	31%	41%	29%	39%
		41%		ĺ		36%	46%	33%	43%	31%	41%	28%	38%			23%		21%		18%		16%		14%	
Used Utility - FENDT ONLY	450/yr			38%	48%			i i				i –		26%		23%	33%	21%	31%	18%	28%	16%	26%	14%	24%
w/< 880 hours on Meter	600/yr	40%		37%	47%	35%	45%	32%	42%	30%	40%	27%	37%	25%	35%	-	-	-	-	H		Ė	-	Ė	-
	900yr	29%		26%	36%	24%	34%	-	-	-	-	-	-	-		-		-	-	H	-	H	-	H	-
	No Limits		30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	-	-	-		-	<u> </u>	
	300/yr	47%		44%	54%	42%	52%	39%	49%	37%	47%	34%	44%	32%		29%	39%	27%	37%	24%	34%	22%	32%	20%	30%
Used Utility - FENDT ONLY	450/yr	32%		29%	39%	27%	37%	24%	34%	22%	32%	19%	29%	17%		14%	24%	12%	22%	-	-	<u> </u>	-	÷	-
w/< 1690 hours on Meter	600/yr	31%		28%	38%	26%	36%	23%	33%	21%	31%	18%	28%	16%	26%	-	-	-	-	H	-	-	-	H	-
	900yr	20%		17%	27%	15%	25%	-	-	-	-	-	-	-	-	-	-	-	-	H	-	ŀ	-	H	-
	No Limits		30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	-	ŀ	-	H	-	ŀ	-
	300/yr	T			45%							25%	35%	23%	33%	20%	30%	18%	28%	\vdash	Ė	\vdash	-	\vdash	-
Used Utility - FENDT ONLY	450/yr	23%		20%		18%	28%	15%			23%	-	-	-	-	-	-	-	-	 -	-	 	-	 -	-
w/< 2440 hours on Meter	600/yr	22%		19%	29%	17%	27%	14%	24%	12%	22%	-	-	-	-	-	-	-	-	ŀ	-	 	-	╀	-
	900yr	11%	21%	-	-	-	-	-	-	-		-	-	-		-	-	-	-	<u> </u>	-	-	-	<u> </u>	-
	No Limits	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	-	Ŀ	Ŀ	Ŀ	-	Ŀ	-
	300/yr	29%	39%	26%	36%	23%	33%	21%	31%	19%	29%	16%	26%	-	-	-	-	-	-	Ŀ	Ŀ	Ŀ	-	Ŀ	-
Used Utility - FENDT ONLY	450/yr	14%	24%	11%	21%	-	-	-	-	-	-	-	-	<u> </u>	-	-	-	<u> </u>	-	<u> </u>	-	<u> </u>	-	<u> </u>	-
					1	1		1	l .	1		1		ı		1		ı		4		1		4	
w/< 3130 hours on Meter	600/yr	13%	23%	10%	20%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Ŀ	-	-	-	<u> </u>	₩.





7:30 a.m. to 5:30 p.m. CT call 888-525-5805 or email info@agdirect.com agdirect.com

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Subject to credit approval. Consult with an accountant for advice on leasing options.

AgDirect® is an equipment financing program offered by Farm Credit Services of America and other lenders, including participating Farm Credit System Institutions.

The final residual percentage will be based on the lower of either the actual/advertised sales price or 100% of Resale Cash value of the current edition of Iron Guide.

Lease applications are subject to selling price verification, and residual may be conditioned down from stated percentage based on actual model, specifications, and estimated future value.

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Residual Matrix

AUDITECE.	Residual Matrix								_			D	ala			101	i a n									
			ı				ı		<u> </u>	eas	ie i	Pur	cn	ase	e C	pτ	ion	S								
Looking for New John Deere Looking for New Case IH T	Tractors Tractor Residuals? See Page 4 Tractor Residuals? See Page 7	Hour Limits	2-у	ear	2.5-	year	3-у	/ear	3.5-	year	4-у	/ear	4.5-	year	5-y	ear	5.5-)	/ear	6-у	ear	6.5-	year	7-y	ear	7.5-)	/ear
	actor Residuals? See Page 10 y; Never Retailed; Under 150 Demo Hours			PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/										
	,,	300/yr	FPO 50%	PUT 60%	FPO 50%	PUT 60%	FPO 48%	PUT 60%	FPO 47%	PUT 58%	FPO 45%	PUT 56%	FPO 42%	PUT	FPO 39%	PUT		PUT 47%	FPO 33%	PUT 43%	FPO 30%	PUT 40%	FPO 27%	PUT 40%	FPO 27%	PUT 37%
	_	450/yr	49%	59%	45%	56%	42%	54%	40%	53%	38%			50%		49%		42%			29%	40%	26%	39%		36%
	rop Tractors:	600yr	48%	58%	44%	54%			39%	49%				45%	33%	43%		41%	29%	40%	28%	39%	26%	38%		35%
	Massey Ferguson, ick, Kubota	900/yr	47%	57%	43%	53%	40%	50%	37%	47%	35%	45%	33%	43%	31%	41%	29%	39%	27%	37%	25%	35%	-	-	-	-
WCCOIII	ick, Rubota	1200/yr	46%	56%	42%	52%	38%	48%	35%	45%	32%		29%		26%	36%	26%	36%	-	-	-	-	-	-	-	-
		1500/yr		52% 41%	38%	48% 41%	34%	44%	31%	41% 38%	28%	38% 35%	-	38% 32%	-	30%	-	- 24%	-	-	-	-	-	-	-	-
		No Limits	_	41% PRO/		PRO/	_	41% PRO/	_	38% PRO/		35% PRO/	-	PRO/	-	30% PRO/		PRO/		PRO/	_	PRO/	-	PRO/	_	PRO/
			FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT										
		300/yr	52%	62%	51%	61%	50%	60%	48%	58%	46%			56%		55%		52%			32%	50%	30%	50%		36%
		450/yr 600yr	48% 47%	60% 57%	46% 45%	56% 55%	43% 42%	55% 52%	41% 40%	54% 50%	39%	53% 48%	37% 36%	51% 46%	36% 35%	45%	34% 33%	47% 43%	32% 31%	46% 42%	29% 28%	45% 41%		45% 40%		35% 34%
	Fracked Tractors:	900/yr	42%	52%		51%	37%		34%	44%	32%		30%			40%	26%	36%		34%	17%	27%	-	-	-	-
New Hollan	nd and Kubota	1200/yr	-	51%	38%	48%	35%		32%	42%	31%		28%	38%	26%	36%		36%	-	-	-	-	-	-	-	-
		1500/yr	40%	50%	36%	46%	31%		27%	41%	24%		-	-	-	-	-	-	-	-	-	-	-	-	-	-
		No Limits	-	37%	-	36%	-	35%	-	34%	-	33%	-	31%	-	30%	-	23%	-	-	-	-	-	-	-	-
			FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT										
		300/yr	63%	73%	60%	70%	58%	68%	55%	65%	53%	63%	50%	60%	48%	58%	43%	53%	39%	49%	35%	45%	31%	41%	27%	37%
	I, & Vineyard Tractors:	600/yr	44%	54%	41%	51%	39%	49%	36%	46%	34%	44%	31%	41%	29%	39%	-	-		-	-	-	-	-	-	-
	Massey Ferguson, ick, Kubota	900/yr	30%	40%	27%	37%	-	_	-	_	-	_	-	-	-	-	-	-	-	_	-	-	_	_	-	-
WICCOTTT	ick, Kubota	No Limits	1	35%	_	32%	-	30%	-	27%	_	25%		22%		20%	_	18%	_	_	-	_	_	_	_	_
				PRO/		PRO/	 	PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/	1	PRO/
		2004	FPO	PUT 50%	FPO	PUT 49%	FPO	PUT 48%	FPO -	PUT 45%	FPO	PUT 43%	FPO	PUT 40%	FPO	PUT 38%	FPO	PUT 33%	FPO	PUT 29%	FPO	PUT 25%	FPO	PUT	FPO	PUT
New Row Crop, 4W	D, or Tracked Tractors	300/yr 600/yr	-	45%	-	49%	-	48%	-	45%	-	36%	-	34%	-	33%	-	28%	-	24%	-	20%	-	-	-	-
All E	Brands	900/yr	-	40%	-	39%	-	35%	-	32%	-	31%	-	29%		28%		22%	-	20%	-	19%	-	-	-	-
		No Limits	-	35%	-	34%	-	33%	-	32%	-	31%	-	29%	-	28%	-	17%	-	-	-	-	-	-	-	-
			FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT										
Name Hellier Cook and	d 0 Vincend Tractions	300/yr	-	63%	-	60%	-	58%	-	55%	-	53%	-	50%	-	48%	-	43%	-	39%	-	35%	-	31%	-	-
	d & Vineyard Tractors	600/yr	-	44%	-	41%	-	39%	-	36%	-	34%	-	31%	-	29%	-	-		-	-	-	-	-	-	-
All I	Brands	900/yr	-	30%	-	27%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		No Limits	-	35%	-	32%	-	30%	-	27%	-	25%	-	22%	-	20%	-	18%	-	-	-	-	-	-	-	-
Looking for Used John Deere Looking for Used Case IH Tr. See pages 11-12 for additional Pl	Tractors Tractor Residuals? See Pages 5-6 actor Residuals? See Pages 8-9 RO residuals on Used Fendt Tractors	Hour Limits	2-у	ear	2.5-	year	3-у	/ear	3.5-	year	4-y	/ear	4.5-	year	5-у	ear	5.5-)	/ear	6-у	ear	6.5-	year	7-y	ear	7.5-	/ear
	. 4WD, or Tracked: erguson,Fendt (FPO option),																									
McCorm	ick, Kubota,			PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/										
>3130 hours: John D Used Tractors - Up to 3 yrs old &	eere, Case IH and Fendt	300/yr	FPO 44%	PUT 64%	FPO 43%	PUT 63%	FPO 42%	PUT 62%	FPO 41%		_	PUT 60%		PUT 58%			FPO 34%						FPO 25%	PUT		PUT 32%
Used Tractors - Up to 3 yrs old &		600yr	_		_	53%	_		_	51%		50%								49%			20%			30%
Used Tractors - Up to 3 yrs old &		900/yr							29%			42%						33%	-	-	-	-	-	-	-	-
Used Tractors - 4 & 5 yrs old & <		300/yr	_	54%	41%		_	52%	39%			50%	37%		35%			41%	29%	39%	26%	37%	23%	36%	20%	30%
Used Tractors - 4 & 5 yrs old & <		600/yr		49%		48%		47%	29%	46%				42%		39%		34%	-	-	-	-	-	-	-	-
Used Tractors - Up to 5 yrs old (Used Tractors - Up to 5 yrs old	Begin Hrs + Lease Hrs < 6,000 at lease end)	900/yr No Limits	30%	43%	29%	- 40%	28%	38%	27%	35%	26%	33%	25%	30%	23%	28%	18%	- 28%	-	-	-	-	-	-	-	-
Used Tractors - Up to 10 yrs old	(Begin Hrs + Lease Hrs < 6,000 at lease end)	1200/yr	28%	-	28%	-	23%		23%	-	18%		18%	-	-	-	-	-	-	-	-	-	-	-	-	-
Used Tractors - Up to 10 yrs old		No Limits		38%	-	38%	-	33%	-	33%	-	28%		28%	-	23%	-	23%	-	-	-	-	-	-	-	-
New Holland, Massey Fe	chard, or Vineyard: rguson, Fendt (FPO option), iick, Kubota			PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/										
>3130 hours: John D Used Tractors - Up to 5 yrs old (eere, Case IH and Fendt (Begin Hrs + Lease Hrs < 6,000 at lease end)	300/yr	FPO 30%	PUT	FPO 30%	PUT	FPO 25%	PUT	FPO 25%	PUT	FPO 20%	PUT	FPO 20%	PUT -	FPO -	PUT -	FPO -	PUT -	FPO -	PUT -	FPO -	PUT -	FPO -	PUT -	FPO -	PUT -
Used Tractors - Up to 5 yrs old		No Limits	-	30%	-	30%	-	25%	-	25%	-	20%		20%	-	15%	-	15%	-	-	-	-	-	-	-	-
Used Tractors - Up to 10 yrs old	Begin Hrs + Lease Hrs < 6,000 at lease end)	300/yr	25%		25%		20%		20%		15%		15%	-	-	-	-	-	-	-	-	-	-	-	-	-
Used Tractors - Up to 10 yrs old		No Limits	<u> </u>	30%	<u></u>	30%	<u> </u>	25%	-	25%	<u></u>	20%]	20%]	15%]	15%		-		-]	[]	-
Used Tractors - Al	I Types & All Brands		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT										
Used Row Crop, 4WD, or Tracked		No Limits	-	38%	-	37%	-	33%	-	33%	-	28%		28%		23%	-	20%	-	-	-	-	-	-	-	-
Used Utility, Orchard & Vineyard	Tractors - Up to 10 yrs old	No Limits	-	30%	-	30%	-	25%	- estion	25%	-	20%		20%	- 525-	15% 9805	or w	15%	-	- ect c	- Om	-	-	-	-	-
			<u> </u>					wue	วอเเปโ	15 (OIII	act us	at I	-000-	JZJ-	2003	OI W	₩ W .č	ayull	cul.C	JIII					

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Residual Matrix

Equipment financing made easy							ī	_ea	se	Pu	rch	as	e C	pti	ion	S							_
John Deere Sprayer Lease Options:	Hour Limits	2-у	ear	2.5-yea	ar :	3-year	3.5-	year	4-y	ear	4.5-	year	5-у	ear	5.5-	year	6-у	rear	6.5-	year	7-ye	ear	7.5-year
Self-Propelled Sprayers (No Floaters) New: Current or Prior Model Year Only; Never Retailed; Under 100 Demo Hours		FPO	PRO/ PUT	PR FPO PL		PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	PRO/ PUT
New Self-Propelled Sprayers - JOHN DEERE ONLY	No Limits	-	60%	- 60	_	- 60%	-	55%	-	50%	-	45%	-	40%	-	35%	-	30%	-	25%		20%	
New Self-Propelled Sprayers - JOHN DEERE ONLY	300/yr	54%	69%	53% 68	3% 52	% 67%	49%	64%	47%	62%	45%	60%	42%	58%	40%	56%	38%	54%	36%	51%	33%	48%	
New Self-Propelled Sprayers - JOHN DEERE ONLY	450/yr	50%	65%	49% 64	1% 48	63%	45%	60%	43%	58%	40%	55%	36%	51%	33%	48%	28%	43%	24%	38%	19%	34%	
Used - Up to 3 yrs old - JOHN DEERE ONLY	No Limits	-	50%	- 50)%	50%	-	45%	-	45%	-	40%	-	40%	-	30%	-	30%	-	20%	-	20%	
Used - Up to 3 yrs old & < 1200 hrs - JOHN DEERE ONLY	300/yr	44%	59%	43% 58	3% 42	% 57%	41%	56%	39%	54%	37%	52%	35%	50%	33%		31%	46%	29%	44%	27%	42%	
Used - Up to 5 yrs old - JOHN DEERE ONLY	No Limits	-	40%	- 40	_	40%	-	30%	-	30%		25%	-	25%	-	22%	-	-	-	-	-	-	
Used - Up to 5 yrs old & < 3000 hrs - JOHN DEERE ONLY	300/yr	34%	49%	33% 48	_		31%	46%	29%	44%	27%	42%	25%	40%	23%		21%	36%	19%	34%	17%	32%	
Used - Up to 5 yrs old & < 3000 hrs - JOHN DEERE ONLY	450/yr	30%	45%	29% 44	_		27%	42%	-	40%	-	38%	-	36%	-	34%	-	32%	-	30%	-	28%	
Used- Up to 10 yrs old - JOHN DEERE ONLY	No Limits	-	35%	- 30	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	-	-	-	-	-	
Used - Up to 10 yrs old & < 2500 hrs - JOHN DEERE ONLY	300/yr	27%	42%	26% 41	25	40%	23%	38%	20%	35%	18%	33%	15%	30%	12%	28%	10%	25%	-	22%	-	20%	
John Deere Self-Propelled	Hour Limits	2-у	ear	2.5-yea	ar :	3-year	3.5-	year	4-y	ear	4.5-	year	5-у	ear	5.5-	year	6-у	ear	6.5-	year	7-ye	ear	7.5-year
Applicators/Floaters	Lillits		PRO/	PR	201	PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/	PRO/
New: Current or Prior Model Year Only; Never Retailed; Under 100 Demo Hours		FPO	PUT	FPO PL			FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO PUT
New Self-Propelled Applicators/Floaters - JOHN DEERE ONLY	No Limits	-	40%	- 35	5%	35%	-	30%	-	30%	-	25%	-	25%	-	22%	-	-	-	-	-	-	
New Self-Propelled Applicators/Floaters - JOHN DEERE ONLY	300/yr	43%	58%	42% 57	7% 41	% 56%	39%	54%	37%	52%	35%	50%	28%	43%	25%	40%	23%	38%	-	-	-	-	
New Self-Propelled Applicators/Floaters - JOHN DEERE ONLY	500/yr	39%	54%	38% 53	3% 37	% 52%	35%	50%	32%	48%	-	46%	-	36%	-	34%	-	30%	-	-	-	-	
Used - Up to 5 yrs old & < 3000 hrs - JOHN DEERE ONLY	450/yr	30%	45%	23% 38	_		13%	27%	10%	20%	-	18%	-	15%	-	15%	-	-	-	-	-	-	
Used - Up to 10 yrs old - JOHN DEERE ONLY	No Limits	<u>L-</u>	30%	- 25	5%	25%	<u>L-</u>	20%	<u>L-</u>	20%	<u>_</u> _	15%	<u>L-</u>	15%	<u> </u>	15%			<u>L-</u>	-		-	
Case IH Sprayer Lease Options:	Hour Limits	2-у	ear	2.5-yea	ar :	3-year	3.5-	year	4-y	ear	4.5-	year	5-у	ear	5.5-	year	6-у	ear	6.5-	year	7-ye	ear	7.5-year
Self-Propelled Sprayers (No Floaters) New: Current or Prior Model Year Only, Never Retailed; Under 100 Demo Hours		FPO	PRO/ PUT	PR FPO PL		PRO/ PO PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	PRO/ PUT
New Self-Propelled Sprayers - CASE IH ONLY	No Limits	-	60%	- 60)% -	60%	-	55%	-	50%	-	45%	-	40%	-	35%	-	30%	-	25%	-	20%	
New Self-Propelled Sprayers - CASE IH ONLY	300/yr	52%	67%	51% 66	_	% 64%	47%	62%	45%	60%	43%	57%	40%	55%	37%		26%	36%	24%	34%	22%	32%	
New Self-Propelled Sprayers - CASE IH ONLY	450/yr	48%	63%	47% 62			40%	55%	37%	52%	33%	48%	29%	44%	24%	41%	20%	30%	18%	28%	15%	25%	
Used - Up to 3 yrs old - CASE IH ONLY	No Limits	-	50%	- 50	_	50%	-	45%	-	45%	-	40%	-	40%	-	30%	-	30%	-	20%	-	20%	
Used - Up to 3 yrs old & < 1200 hrs - CASE IH ONLY	300/yr	42%	57%	41% 56	5% 40	% 54%	39%	53%	37%	51%	35%	48%	33%	46%	30%	44%	25%	43%	20%	35%	15%	25%	
Used - Up to 5 yrs old - CASE IH ONLY	No Limits	-	40%	- 40)%	40%	-	30%	-	30%	-	25%	-	25%	-	22%	-	-	-	-	-	-	
Used - Up to 5 yrs old & < 3000 hrs - CASE IH ONLY	300/yr	32%	47%	31% 46	30	% 45%	29%	44%	27%	42%	25%	41%	23%	39%	20%	36%	18%	34%	15%	30%	-	25%	
Used - Up to 5 yrs old & < 3000 hrs - CASE IH ONLY	450/yr	28%	43%	29% 42	2% 28	41%	27%	40%	23%	37%	-	34%	-	32%	-	30%	-	27%	-	25%	-	20%	
Used- Up to 10 yrs old - CASE IH ONLY	No Limits	-	35%	- 30)%	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	-	-	-	-	-	
Used - Up to 10 yrs old & < 2500 hrs - CASE IH ONLY	300/yr	25%	40%	25% 40	0% 25	% 40%	20%	35%	20%	35%	20%	35%	15%	30%	12%	25%	10%	25%	-	-		-	
	Hour	2-1	ear	2.5-yea	ar .	3-year	2.5.	year	4-1	ear	4.5-	voar	5-y	oar	5.5-	voar	6-14	rear	6.5.	year	7-ye	nar .	7.5-year
Case IH Self-Propelled Applicators/Floaters New: Current or Prior Model Year Only; Never Retailed; Under 100 Demo Hours	Limits	FPO	PRO/ PUT	PR FPO PL	20/	PRO/	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	PRO/ PUT
New Self-Propelled Applicators/Floaters - CASE IH ONLY	No Limits	-	40%	- 35	5%	35%	-	30%	-	30%	-	25%	-	25%	-	22%	-	-	-	-	-	-	
New Self-Propelled Applicators/Floaters - CASE IH ONLY	500/yr	37%	52%	36% 51	1% 34	49%	32%	47%	30%	45%	-	43%	-	42%	-	40%	-	-	-	-	-	-	
Used - Up to 5 yrs old & < 3000 hrs - CASE IH ONLY	450/yr	28%	43%	23% 36		3% 29%	13%	27%	10%	20%	-	18%	-	15%	-	15%	-	-	-	-	-	-	
Used - Up to 10 yrs old - CASE IH ONLY	No Limits	-	30%	- 25	5%	25%	-	20%	-	20%	-	15%	-	15%	-	15%	-	-	-	-	-	-	
Other Brands Sprayer Lease Options:	Hour Limits	2-у	ear	2.5-yea	ar :	3-year	3.5-	year	4-y	ear	4.5-	year	5-у	ear	5.5-	year	6-у	rear	6.5-	year	7-ye	ear	7.5-year
Self-Propelled Sprayers (No Floaters) New: Current or Prior Model Year Only; Never Retailed; Under 100 Demo Hours		FPO	PRO/ PUT	FPO PL		PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	PRO/ PUT
New Self-Propelled Sprayers - Eligible Brands	No Limits	-	60%	- 60)%	60%	-	55%	-	50%	-	45%	-	40%	-	35%	-	30%	-	25%	-	20%	
New Self-Propelled Sprayers - All Brands	No Limits	-	60%	- 60)%	60%	-	50%	-	50%	-	40%	-	40%	-	30%	-	30%	-	20%	-]	20%	-
New Self-Propelled Sprayers - Eligible Brands	300/yr	50%	-	50%	- 50		40%	-	40%	-	30%	-	30%	-	20%		20%	-	20%	-	20%	-	
Used - Up to 3 yrs old - All Brands	No Limits	-	50%	- 50	_	3070	-	45%	-	45%	-	40%	-	40%	-	30%	-	30%	-	20%	-	20%	
Used - Up to 3 yrs old & < 1200 hrs - Eligible Brands	300/yr	40%	-	40%	- 40		35%	-	35%	-	30%	-	30%	-	15%	-	15%	-	15%	-	15%	-	
Used - Up to 5 yrs old - All Brands	No Limits	-	40%	- 40	_	40%	-	30%	-	30%	-	25%	-	25%	-	22%	-	-	-	-	-	-	
Used - Up to 5 yrs old & < 2000 hrs - Eligible Brands	300/yr	30%		30%		- 1%	20%		20%		15%		15%	-	12%	-	-	-	-	-	-	-	
Used- Up to 10 yrs old - All Brands	No Limits	-	35%	- 30	_	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	-	-	-	-	-	
Used - Up to 10 yrs old & < 2500 hrs - Eligible Brands	300/yr	25%	-	25%	- 25	-	20%	-	20%	-	15%	-	15%	-	12%	-	-	-	-	-	-	-	- -
Other Brands Self-Propelled Applicators/Floaters	Hour Limits	2-у	ear	2.5-yea		3-year	3.5-	year	4-у	ear	4.5-		5-у		5.5-		6-у	ear	6.5-	year	7-ye		7.5-year
New: Current or Prior Model Year Only; Never Retailed; Under 100 Demo Hours		FPO	PRO/ PUT	FPO PU	RO/ UT FF	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT	PRO/ PUT
New Self-Propelled Applicators/Floaters - Eligible Brands	No Limits	-	40%	- 35	_	35%	-	30%	-	30%	- 1	25%	Ē	25%	-	22%	-	-	-	-		_	
New Self-Propelled Applicators/Floaters - Eligible Brands	500/yr	35%	-		- 30		25%		25%	-	20%	-	20%	-	17%	-	-	-	-	-	-	-	
Used - Up to 10 yrs old - Eligible Brands	No Limits	-	30%	- 25		25%	-	20%	-	20%	-	15%	-	15%	-	15%	-	-	-	-	-	-	
Fligible Brands of Self-Propelled Sprayers & Self-Propelled Applicators/Floaters include: John Deere, Case IH	•		_			_		_	•														

Eligible Brands of Self-Propelled Sprayers & Self-Propelled Applicators/Floaters include: John Deere, Case IH, New Holland, Hagie, Apache, RoGator (AGCO and Fendt), TerraGator, Miller

Types of Leases:

FPO - Fixed Purchase Option (also known as Walk Away Lease)

- Typically considered a true tax lease where customer writes off lease payment as operating expense, rather than depreciating asset Typically considered a rule tax lease where distinct miles on rease payment as operating superiors, rules of the rule of the constant has option to purchase, trade, or surrender (walk away) asset.

 Customer has option to purchase, trade, or surrender (walk away) asset.

 Customer only gives up equity if they surrender. Otherwise, equity is retained by purchasing or trading to pay off the residual amount due.

- PRO Purchase or Renew (payment write-offs with "balloon-like" residual)

 * Typically considered a true tax lease where customer writes off lease payment as operating expense, rather than depreciating asset.
- * Customer has option to purchase, trade, or renew lease (no walk away option).

 * Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan.

 PUT Purchase Upon Termination (depreciation benefits with "balloon-like" residual)
- Conditional sale lease with same tax treatment as a loan. Customer takes depreciation just like a loan, rather than writing off lease payment. Customer must purchase or trade (no walk away option). At lease end, residual may also be refinanced as a loan, subject to credit approval. * Customer retains their equity by purchasing or trading to pay off the residual amount due at end, just like they would with a balloon loan.

Subject to credit approval. Consult with an accountant for advice on leasing options.

ApDirect® is an equipment financing program offered by Farm Credit Services of America and other lenders, including participating Farm Credit System Institutions.

The final residual percentage will be based on the lower of either the actual/adventised sales price or 100% of Resale Cash value of the current edition of Iron Guide.

Lease applications are subject to selling price verification, and residual may be conditioned down from stated percentage based on actual model, specifications, and estimated future value.





AgDirect. Res	sidual Matrix																									
Equipment financing made easy									L	eas	se	Pu	rch	as	e C)pti	ion	S								
Farm Machinery &	Equipment	Hour Limits	2-у	ear	2.5-	year	3-у	ear	3.5-	year	4-y	/ear	4.5-	year	5-у	ear	5.5-	/ear	6-у	ear	6.5-	year	7-у	ear	7.5-y	/ear
Combines & Forage New: Current or Prior Model Year Only; Never Rei			FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT
New Combines/Forage Harvesters - Eligible	Brands	200/yr	48%	56%	45%	53%	43%	51%	40%	48%	37%	45%	34%	42%	31%	39%	28%	36%	25%	33%	22%	30%	19%	27%	16%	24%
New Combines/Forage Harvesters - Eligible	Brands	400/yr	43%	48%	40%	45%	37%	43%	32%	40%	28%	38%	23%	35%	18%	33%	15%	31%	13%	18%	-	-	-	-	-	-
New Combines/Forage Harvesters - Eligible	Brands	450/yr	28%	-	22%	-	16%	-	12%	-	8%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Combines/Forage Harvesters - Eligible	Brands	No Limits	-	38%	-	35%	-	33%	-	30%	-	28%	-	25%	-	23%	-	18%	-	13%	-	13%	-	13%	-	13%
Used - Up to 2 yrs old & < 500 hrs - Eligible E	Brands	200/yr	36%	54%	33%	51%	31%	49%	28%	46%	26%	44%	23%	41%	21%	39%	19%	34%	17%	32%	15%	31%	12%	30%	9%	27%
Used - Up to 2 yrs old & < 500 hrs - Eligible B	Brands	400/yr	30%	45%	26%	41%	22%	37%	17%	32%	13%	28%	10%	23%	-	18%	-	-	-	-	-	-	-	-	-	-
Used - Up to 5 yrs old & < 1200 hrs - Eligible	Brands	400/yr	12%	27%	8%	26%	8%	25%	8%	23%	-	21%	-	19%	-	17%	-	-	-	-	-	-	-	-	-	-
Used Combines/Forage Harvesters - Up to	o 10 yrs old - All Brands	450/yr	13%	-	12%	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Used Combines/Forage Harvesters - Up to	o 10 yrs old - All Brands	No Limits	-	28%	-	25%	-	23%	-	20%	-	18%	-	15%	-	13%	-	13%	-	-	-	-	-	-	-	-
New Headers/Platforms (stand-alone)		-	35%	40%	35%	40%	30%	35%	30%	35%	25%	30%	25%	30%	20%	25%	20%	25%	10%	15%	-	-	-	-	-	-
Used Headers/Platforms (stand-alone) - U	p to 5 years old	-	25%	30%	25%	30%	20%	25%	20%	25%	15%	20%	15%	20%	10%	15%	10%	15%	-	-	-	-	-	-	-	-
Used Headers/Platforms (stand-alone) - U	p to 10 years old	-	15%	20%	15%	20%	10%	15%	10%	15%	5%	10%	5%	10%	-	\$1	-	\$1	-	-	-	-	-	-	-	-
Self-Prop Windrowers/Sw New: Current or Prior Model Year Only; Never Re			FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT
New Self-Propelled Windrowers/Swathers	:/Mergers - Eligible Brands	300/yr	40%	45%	35%	40%	35%	40%	30%	35%	30%	35%	25%	30%	25%	30%	15%	20%	15%	20%	15%	20%	15%	20%	-	_
New Self-Propelled Windrowers/Swathers	Mergers - All Brands	400/yr	35%	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	10%	-	-	-	-	-	-	-	-	-
New Self-Propelled Windrowers/Swathers	/Mergers - All Brands	No Limits	-	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	15%	-	-	-	-	-	-	-	-
Used - Up to 10 yrs old - All Brands		400/yr	25%	-	20%	-	20%	-	15%	-	15%	-	10%	-	10%	-	8%	-	-	-	-	-	-	-	-	-
Used - Up to 10 yrs old - All Brands		No Limits	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	15%	-	-	-	-	-	-	-	-
Self-Prop Cotton Harveste New: Current or Prior Model Year Only; Never Re			FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO			PRO/ PUT
New Cotton Harvesters - Eligible Brands		400/yr	40%		35%	40%	35%	40%	30%	35%	30%		25%		25%	30%	15%	20%	15%	20%	15%		15%	20%	-	-
New Cotton Harvesters - Eligible Brands		No Limits	-	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	15%	-	15%	-	15%	-	15%	-	-
Used - Up to 5 yrs old - Eligible Brands		400/yr	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	12%	-	-	-	-	-	-	-	-	-
Used - Up to 5 yrs old - Eligible Brands		No Limits	-	35%	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	-	-	-	-	-	-	-
Used - Up to 10 yrs old - Eligible Brands		400/yr	25%	-	20%	-	20%	-	15%	-	15%	-	10%	-	10%	-	8%	-	-	-	-	-	-	-	-	-
Used - Up to 10 yrs old - Eligible Brands		No Limits	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	15%	-	-	-	-	-	-	-	-
Misc. Harvesting E New: Current or Prior Model Year Only; Never Re New Carts & Wagons - Grain Carts, Dump Carts, S	etailed; Under 500 Demo Hours		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT
Gondolas, Tender Trailers/Boxes, Forage Wagon, Dump Wa Transport Trailer		_	35%	40%	30%	35%	30%	35%	25%	30%	25%	30%	20%	25%	20%	25%	18%	23%	_	_	_	_	_	_		_
New Hay Equipment - Bale Handlers, Bale Wagons, Discbines, Haybines, Mergers, Tedders, Fluffers, Hay Sque		_	35%		30%			35%				30%	20%		20%		18%	23%	_	_	-	_	_	_		_
New Potato Equipment - Harvesters, Windrowers, P Collectors, Scoops, Evenflow Bins, Clod Hoppers			1	30%				25%		20%		20%	10%		10%	15%	8%	15%		_	_	_	_			_
New Berry Harvesters		500/yr	30%		25%	-	25%	-	20%	-	20%		15%	-	15%	-	10%	-	10%		10%	_	10%	_	_	_
New Berry Harvesters		No Limits	-	35%	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	15%	-	15%	-	_
New Beet Harvesters/Managers/Defoliator	rs	500/yr	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	10%	_	10%	-	10%	-	10%	-	-	_
New Beet Harvesters/Managers/Defoliator		No Limits	-	35%	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	_	15%	-	15%	-	15%	_	_
New Grape Multi-function Harvesters		600/yr	25%	-	20%	-	20%	-	15%	-	15%	-	10%	-	10%	-	8%	-	-	-	-	-	-	-	-	-
New Grape Multi-function Harvesters		No Limits	-	30%	-	25%		25%		20%	-	20%	-	15%	-	15%	,	15%	-			-		-	-	-
New Other Specialized Harvesters Tomato Harvesters, Tobacco Harvesters		500/yr	25%	_	20%	-	20%	_	15%		15%	_	10%		10%	-	8%	-	_	,		-		_	_	_
New Other Specialized Harvesters Tomato Harvesters, Tobacco Harvesters		No Limits	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%		15%	_	-	-	-		-	_	_
New Nut, Vineyard & Orchard Equipment Harvesters, Shuttle Carts, Bankouts, Pruners, Dusters, Loa	der Bins	_	25%		20%		20%		15%	20%	15%	20%	10%		10%		8%	15%	_	_	-	_	_	_		_
New Tree Shakers, Nut Sweepers & Orcha Used - Up to 5 yrs old (all assets listed in	ard Platforms	-	35%		30%		30%			30%		30%	20%		20%	25%	18%	23%	-	-	-	-	-	-	_	-
NOTE: 500/yr limit applies only to harvesters in this categor		500/yr	25%	-	20%	-	20%	-	15%	-	15%	-	10%	-	10%	-	8%	-	-	-	-	-	-	-	-	-
Used - Up to 5 yrs old (all assets listed in t	this category)	No Limits	- 150/	30%	- 1001	25%	- 100/	25%	-	20%	-	20%	-	15%	-	15%	-	15%	-	-	-	-	-	-	-	-
NOTE: 500/yr limit applies only to harvesters in this categor	this category)	500/yr No Limits	15%	20%	10%	15%	10%	15%	5%	10%	5%	10%	-	\$1	-	\$1 \$1	-	\$1 \$1	-	-	-	-	-	-	-	-
See Residual Matrix cover sheet for a	additional terms and conditions.		<u> </u>							Ques	stions?	? Conta	ct us at	1-888-	525-98	05 or w	ww.ag	direct.c	om							

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AgDirect.	Residual Matrix																									
Equipment financing made easy	Residuat Matrix									_ea	se	Pu	rch	ase	9 O	pti	ons	5								\Box
Farm Machine	ry & Equipment	Hour		,00°	2.5		2			year									6.1		C E	voor	7 11		75,	
New: Current or Prior Mod	del Year Only; Never Retailed	Limits	2-3	/ear	2.5-	year	3-y	ear	3.3-	year	4-)	/ear	4.5-	year	5-у	ear	5.5-	/ear	о-у	ear	0.5-	year	7-y	tai	7.5-y	/ear
Planting	Equipment		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT
New Planters, Drills and Airseede	PFS - Eligible Brands	-	40%	45%	35%	40%	35%	40%	30%	35%	30%	35%	25%	30%	25%	30%	20%	28%	15%	20%	15%	20%	15%	20%	15%	20%
New Planting Equipment - Planters - All Brands	s, Seeders, Air Carts, Drills, Toolbars	-	35%	40%	30%	35%	30%	35%	25%	30%	25%	30%	20%	25%	20%	25%	15%	23%	12%	20%	10%	15%	10%	15%	10%	15%
Used Planting Equipment - Up to	5 yrs old - All Brands	-	30%	35%	27%	32%	25%	30%	22%	27%	20%	25%	17%	22%	15%	20%	12%	20%	10%	20%	5%	10%	-	\$1	-	-
Used Planting Equipment - Up to	10 yrs old - All Brands	-	25%	30%	23%	27%	20%	25%	17%	22%	15%	20%	12%	17%	10%	15%	-	\$1	-	\$1	-	\$1	-	-	-	-
Irrig	ation		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT
New Irrigation - Center Pivots, Laters Wheellines, & Handline Pipe	al Pivots, Hard Hose Travelers,	_	25%	30%		30%	25%	30%		25%	20%		20%		20%		15%			20%					-	-
New Irrigation Pumps, Motors, Pa	anels, Engines & Power Units	-	35%	40%	30%		30%	35%		30%	25%		20%		20%			20%		20%			15%		_	_
New Irrigation Control Products Sprinkler packages, panel upgrades, base stati		-	_	\$1	_	\$1	-	\$1	-	\$1	_	\$1	-	\$1	_	\$1	-	\$1	-	-	-	_	-	-	_	_
Used Irrigation - Up to 10 yrs old		-	10%		10%	15%	10%	15%	10%	15%	10%	15%	-	\$1	- 1	\$1	-	\$1		-	-	-	-	-	-	-
Wheel	Loaders			PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/		PRO/
	y; Never Retailed; Under 130 Demo Hours		FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT	FPO	PUT
New Wheel Loaders		500/yr	50%		45%		45%	50%	40%	45%	40%		35%			40%		30%	-	-	-	-	-	-	-	-
New Wheel Loaders		1000/yr	45%	50%	40%		40%	45%	35%	40%	35%		30%	35%	30%	35%		25%	-	-		-	-	-	-	-
New Wheel Loaders New Wheel Loaders		1500/yr 2000/yr	40% 35%	45%	35%	40% 35%	35%	40% 35%	30%	35%	30%	35%	-	30% 25%	-	30% 25%	-	20%	-	-	_	-	-	-	-	-
		ĺ	35%	40%	30%		30%		-				-		-		-		-	-		-	-	-	-	-
New Wheel Loaders Used Wheel Loaders - Up to 10 yrs o	old (FPO structure: begin Hrs + Lease Hours	No Limits	1	35%	-	30%	-	30%	-	25%	_	25%	-	20%	-	20%	-	15%	-	-	_	-	-	-	-	-
< 6,000 at lease end)	old (FPO structure: begin Hrs + Lease Hours	500/yr	35%	40%	30%	35%	30%	35%	25%	30%	25%	30%	20%	25%	20%	25%	15%	20%	-	-	-	-	-	-	-	-
< 6,000 at lease end)	old (FPO structure: begin Hrs + Lease Hours	1000/yr	30%	35%	25%	30%	25%	30%	20%	25%	20%	25%	15%	20%	15%	20%	-	15%	-	-		-	-	-	-	-
< 6,000 at lease end)		1500/yr	25%	30%	20%	25%	20%	25%	15%	20%	15%	20%	-	15%	-	15%	-	15%	-	-	-	-	-	-	-	-
Used Wheel Loaders - Up to 10 yrs o < 6,000 at lease end)	old (FPO structure: begin Hrs + Lease Hours	2000/yr	20%	25%	15%	20%	-	20%	-	15%	-	15%	-	15%	-	15%	-	15%	-	-	-	-	-	-	-	-
Used Wheel Loaders		No Limits	-	20%	-	15%	-	15%	-	10%	-	10%	-	10%	-	10%	-	10%	-	-		-	-	-	-	-
	andlers/Excavators y; Never Retailed; Under 130 Demo Hours		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT
New Skid Steer Loaders		500/yr	35%	40%	30%	35%	30%	35%	25%	30%	25%	30%	20%	25%	20%	25%	18%	23%	-	-	-	-	-	-	-	-
New Skid Steer Loaders		1000/yr	30%	-	25%	-	25%	-	20%		20%	-	15%		15%	-	12%		-	-	1	-	-	-	-	-
New Skid Steer Loaders		1500/yr	30%	-	21%	-	21%	-	6%	-	6%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Skid Steer Loaders		No Limits	_	35%	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	18%	-	-	-	-	-	-	-	-
New Telehandlers/Rough Terrain	Lift Trucks/Shooting Boom	1000/yr	35%	-	30%	-	30%	-	25%		25%	-	20%		20%	-	18%		-	-	-	-	-	-	-	-
New Telehandlers/Rough Terrain	Lift Trucks/Shooting Boom	No Limits	_	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	23%	-	-	-	-	-	-	-	-
New Excavators & Backhoes		2000/yr	35%	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	-	-	-	-	-	-	-	-	-	-
New Excavators & Backhoes		No Limits	-	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	23%	-	-	-	-	-	-	-	-
Used Skid Steers/Telehandlers/E	xcavators/Backhoes-Up to 5 yrs old	1250/yr	25%	-	20%	-	20%	-	15%	-	15%	-	10%	-	10%	-	8%	-	-	-	-	-	-	-	-	-
Used Skid Steers/Telehandlers/Ex	xcavators/Backhoes-Up to 5 yrs old	No Limits	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	_	15%	-	15%	-	_	-	_	-	-	-	_
	xcavators/Backhoes-Up to 10 yrs old		15%	-	10%	-	10%	-	5%	-	5%	-	-	-	-	-		-	_	-	-	_	_	-	_	_
Used Skid Steers/Telehandlers/Ex		No Limits		20%	_	15%	-	15%	-	10%	-	10%	_	\$1	-	\$1	-	\$1	-	-	-	-	-	-	-	-
Miscel	laneous		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT		PRO/ PUT
New Portable, Trailer-Mounted Or	rchard Wind Machines		25%	30%	20%		20%	25%	15%	20%	15%	20%	15%	20%	15%	20%	5%	15%	5%	15%	5%	15%	5%	15%	-	-
New GPS Stand-Alone Units		-	-	\$1	-	\$1	-	\$1	-	\$1	-	\$1	-	\$1	-	\$1	-	\$1	-	-	-	-	-	-	-	-
New Processing and Packaging -	Contact AgDirect for eligible brands sheet for additional terms and conditions.	-	-	15%	-	15%	-	15%	-	15%	-	15% Conta		15%	-	15%	-	15%	-	-		-	-	-		-
See Kesiduai Matrix cover	sneet for additional terms and conditions.		<u> </u>							Ques	tions	conta	ct us a	1-888-	ე∠ე-98	uo or w	ww.ag	urrect.c	ют							

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AgDirect.	Residual Matrix																									
Equipment financing made easy										_ea	se	Pu	rch	ase	e O	pti	ons	3								
Farm Machine	ry & Equipment	Hour	2-1	year	2.5-	voar	3-y	oar	3 5-	year	4-1	/ear	45-	year	5-v	ear	5.5.	year	6-14	ear	6.5.	year	7-v	ear .	7.5-	voar
New: Current or Prior Mod	del Year Only; Never Retailed	Limits	2-)	year	2.5	year	Б -у	cai	3.5	yeai	+-)	real	7.5	year	Ј -у	cai	3.3-	yeai	О-У	cai	0.5	yeai	ı-y	Gai	7.5-	real
New: Current or Prior Model Year Only;	Never Retailed; Demo - Under 1,500 Bales s, Under 450 Bales for Round Balers	Bale Limits	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT
All Balers - New		No Limits	-	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	23%	-	-	-	-	-	-	-	-
All Balers - Used up to 5 yrs old		No Limits	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	15%	-	-	_	-	-	-	-	-
All Balers - Used up to 10 yrs old		No Limits	-	20%	-	15%	-	15%	-	10%	-	10%	-	\$1	-	\$1	-	\$1	-	-	_	-	-	-	-	-
Round Balers - New		1200/yr	35%	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	18%	-	-	-	-	-	-	-	-	-
Round Balers - Used up to 5 yrs of	old	2400/yr	25%	-	20%	-	20%	-	15%	-	15%	-	10%	-	10%	-	8%	-	-	-	-	-	-	-	-	-
Round Balers - Used up to 10 yrs	old	3200/yr	15%	-	10%	-	10%	-	5%	-	5%	-	-	\$1	-	\$1	-	\$1	-	-	-	-	-	-	-	-
Large Square Balers - New		6000/yr	35%	-	30%	-	30%	-	25%	-	25%	-	20%	-	20%	-	18%	-	-	-	_	-	-	-	-	-
Large Square Balers - Used up to	5 yrs old	9000/yr	25%	-	20%	-	20%	-	15%	-	15%	-	10%	-	10%	-	8%	_	-	-	-	-	-	-	-	-
Large Square Balers - Used up to	10 yrs old	6000/yr	15%	-	10%	-	10%	-	5%	-	5%	-	-	\$1	-	\$1	-	\$1	-	-	-	-	-	-	-	-
Small Square Balers - New		No Limits	-	40%	-	35%	-	35%	-	30%	-	30%	-	25%	-	25%	-	23%	-	-	-	-	-	-	-	-
Small Square Balers - Used up to	5 yrs old	No Limits	-	30%	-	25%	-	25%	-	20%	-	20%	-	15%	-	15%	-	15%	-	-	-	-	-	_	-	-
Small Square Balers - Used up to	10 yrs old	No Limits	-	20%	-	15%	-	15%	-	10%	- 1	10%	-	\$1	-	\$1	-	\$1	-	-	-	-	-	-	-	-
	illage - Pull-Type		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT
New Application Equipment-Pull- Tanks, Pull-Type Sprayers, Toolbars, Toolbar	Type - Spreader Boxes, Nurse/Anhydrous Applicators, Orchard/Vineyard Sprayers	_	35%	40%	30%	35%	30%	35%	25%	30%	25%	30%	20%	25%	20%	25%	18%	23%			_		_		_	_
	s, Cultivators, Harrows, Rippers, Finishers, Blades,	-	35%	40%	35%	40%	30%	35%	30%	35%	25%				20%	25%	20%	25%	15%	20%	15%	20%	10%	15%	10%	15%
Used - Up to 5 yrs old (all assets	listed in this category)	-	30%	35%	30%	35%	25%	30%	25%	30%	20%	25%	20%	25%	15%	20%	15%	20%	-	-	-	-	-	-	-	-
Used - Up to 10 yrs old (all assets	s listed in this category)	-	25%	30%	25%	30%	20%	25%	20%	25%	15%	20%	15%	20%	10%	15%	10%	15%	-	-	-	-	-	_	-	-
Mixers/Grain Handl	ing/Manure Handling		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT
New TMR Mixers, Tub Grinders, & Mixer Wagon, Vertical Mixers, Bale Processers	, Hay Busters (excludes 1150 model)	-	35%	40%	30%	35%	30%	35%	25%	30%	25%	30%	20%	25%	20%	25%	18%	23%	-	-	_	-	-	-	-	-
New Portable Grain Handling Equ Augers, Vacs, Baggers, Conveyors, Portable El		-	25%	30%	20%	25%	20%	25%	15%	20%	15%	20%	10%	15%	10%	15%	8%	15%	-	-	-	-	_	-	_	-
New Portable Manure Handling Ed Spreaders, Pumps, Vacuum Tanks, Honeywago		_	25%	30%	20%	25%	20%	25%	15%	20%	15%	20%	10%	15%	10%	15%	8%	15%	_		_					
Used - Up to 5 yrs old (all assets		-	25%	30%	20%	25%	20%	25%		20%	15%		10%		10%	15%	8%	15%	-	-	-	-	-	-	-	-
Used - Up to 10 yrs old (all assets		-	15%	20%	10%	15%	10%	15%	5%	15%	5%	15%	-	\$1	-	\$1	-	\$1	-	-	-	-	-	-	-	-
Other Field Equip	ment & Implements		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT
New or Used up to 5 yrs old - Rotar, Builder, Pasture Aerator, Rock Picker, Loader/I	y/Brush/Flail Mower, Stalk Chopper, Module	-	25%	30%	20%	25%	20%	25%	15%	20%	15%	20%	10%	15%	10%	15%	8%	15%	-	-	-	-		_		_
Used - Up to 10 yrs old		-	15%	20%	10%	15%	10%	15%	5%	15%	5%	10%	-	\$1	-	\$1	-	\$1	-	-	-	-	-	-	-	-
	nery & Equipment y; Never Retailed; Under 500 Demo Hours		FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/	FPO	PRO/ PUT	FPO	PRO/ PUT	FPO	PRO/ PUT
New Forestry Machinery & Equip Harvesters, Forwarders, Chippers, Grinders, Fo		1200/yr	35%		25%	30%	25%	30%	20%		20%			15%	10%	15%		15%	-	-	Ī	-	-	-		-
Used Forestry Equipment - Up to	5 yrs old sheet for additional terms and conditions.	1200/yr	20%	25%	15%	20%	15%	20%	10%	15%	10%	15% Conta	5%	15%	5%	15%		15%	-	-	_	-	-	-	-	-
See Residual Matrix cover	sneet for additional terms and conditions.		1							Ques	stions?	r conta	ct us a	1-888-	∍∠ວ-98	uo or w	ww.ag	urect.c	:om							





7:30 a.m. to 5:30 p.m. CT call 888-525-5805 or email info@agdirect.com agdirect.com

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See Residual Matrix cover sheet for additional terms and conditions.

Subject to credit approval. Consult with an accountant for advice on leasing options.

AgDirect® is an equipment financing program offered by Farm Credit Services of America and other lenders, including participating Farm Credit System Institutions.

The final residual percentage will be based on the lower of either the actual/advertised sales price or 100% of Resale Cash value of the current edition of Iron Guide.

Lease applications are subject to selling price verification, and residual may be conditioned down from stated percentage based on actual model, specifications, and estimated future value.